

GAP Value Protection

Assure the Value of Your Vehicle Investment with GAP Protection



GAP Coverage Will Provide You with Protection Against the Difference Between Your Current Loan Amount and The Value of Your Vehicle

How challenging would it be to lose your vehicle if it is declared a total loss due to an accident or theft? You might lose more than the value of your vehicle—because you could owe more than the insurance value. In the early years of a vehicle loan, your loan balance could be higher than the actual cash value of your vehicle. Most insurance policies only cover the value of your vehicle, something that rapidly declines during the first few years of ownership. With this protection, you can cover the "gap" between the value of your vehicle and the amount you might still owe. Essentially, GAP protects you and your investment from substantial loss.

Avoid the possibility of paying for a vehicle you don't have due to accident or theft.

Balance Owed on Vehicle Loan: \$35,000 Actual Insured Cash Value: \$30,000

Amount You Would Owe without GAP: \$5,000

Example of GAP value.

*This is a summary of possible benefits available. The amount of the benefit paid will vary depending on vehicle value and loan balance at time of claim.

Certain restrictions and limitations may apply. Please refer to the actual warranty for specific details and limitations.