

Repossessed Cars To Be Sold Off Banks Forced To Cut Their Losses

Chicopee, MA – High repossession rates can be a crisis for many banks. When the bank repossesses a vehicle, they are forced to incur the cost of the repossession of the vehicle and the cost of getting these vehicles to auction in order to sell them off. If the vehicle does not sell at the auction, the bank has to return the vehicle to the storage lot and then attempt to sell at the next auction. Enormous transportation, storage and security expenses are incurred with this process. It has become harder for the banks to keep up with the repo rate due to the fact that dealers now have access to the tremendous amount of low mileage lease returns that come back every month. Rental car companies also now sell their fleet of low mileage vehicles directly to dealers. It is easier for a dealer to take a lease return, auction bought or off rental vehicle for resale. This is what has created a crisis for the banks; too many repos, no one to buy them. The longer these cars sit, the bigger the losses are for the banks. “Well that is all about to change now,” according to Rich Conrad, General Manager at Curry Honda, and Scott Hubbell, General Manager at Curry Nissan on Memorial Drive in Chicopee.

“The auctions and banks have asked us to help and I think we can,” according the Rich and Scott at Curry’s 10 Acre New and Used Car Super Center on Memorial Drive in Chicopee, “We will be selling auction bought, repossessed vehicles, trade-in cars and lease returns and even some

rental fleet vehicles. This is a bargain hunter’s dream come true. You can come in and take on payments on over 100 late model used vehicles, at bargain basement prices. Vehicles can be sold for their outstanding balance to the banks. You can save up to 50% off of original MSRP prices‡. These savings are absolutely incredible. No haggling; each vehicle is clearly marked for quick sale, first come, first sold.”

A Real Bargain

“This is a once in a lifetime opportunity for someone to come in and get a real bargain,” adds Rich Conrad. “Our staff has even told their families and friends to come down as well to take advantage of these low prices on repossessed vehicles. We want to make sure the local community benefits from this event. You’ll find all kinds of cars, trucks, vans and sport utilities from 6 months old to 6 years old.”

Lifetime Warranty

Scott Hubbell adds, “All of the import vehicles that are available for this event will include Curry’s Lifetime warranty which gives every customer total confidence in their purchase. You get unlimited miles with unlimited years with our Lifetime Warranty, If you were going to drive home a vehicle and you can get a Lifetime Warranty included in the price of your vehicle why wouldn’t you? We will also be offering Car-Fax History Reports on every vehicle. You can drive home with confidence. If I were in

the market for a quality pre-owned vehicle, I would definitely come down early for the best selection. We may not have bargains like this ever again.”

E-Z Auto Credit

Curry Honda and Nissan is an authorized lender for Credit Acceptance Corporation (CAC), a nationwide lender who specializes in automotive financing for persons with bad credit or no credit. No matter how bad the credit history is CAC guarantees credit approval. Any and all credit situations will be approved with proper down payment: disposed bankruptcies, divorce, judgements, prior repos, charge-off and tax liens. You can come in and drive away in a quality late-model vehicle like a 2010 Nissan Altima for only \$49 per month* with only \$5995 down payment. “We want these vehicles moved as quickly as possible” adds Scott. This sell-off event will take place Friday, July 15th through Monday, July 18th.

Top Dollar Paid for Your Trade

Wholesale representatives will be on hand for this event. Wholesalers have been authorized to offer liberal trade-in allowances toward the purchase of one of these vehicles. This is a perfect opportunity to trade in and trade up at unheard of savings. Trades can be made to lower your monthly payments. Your trade will be your down payment. In most cases you can just sign and drive with a trade. Just bring your title and

payment book if any, and Curry Honda and Curry Nissan will make the deal happen for you. With approved credit, your trade will be your down payment and Curry can pay off your trade no matter how much you owe.

This event will be held at
**CURRY HONDA
AND
CURRY NISSAN
SUPER CENTER**
765-767 Memorial Dr.
Chicopee, MA 01020
For further
information call
888-670-6448

Friday, July 15th
Saturday, July 16th
Sunday, July 17th
Monday, July 18th
No dealers please.
**This event is open to
the General Public only.**

All purchases exclude tax, doc fee of \$398 and tags & MV fees. ‡Example of 50% off MSRP: 2010 Jeep Patriot, Stk #HG1977AT, 4 cyl, auto, 94,930 miles, Original MSRP \$19,945, Selling Price \$9,772. *2010 Nissan Altima, Stk #NG6766AT, 4 cyl, auto, 64,645 miles, \$49 per month, 84 month finance with \$5995 down payment @ 4.50% APR. Total payments \$4116. Subject to approved Tier 1 Credit approval (720+ FICO score). All customers may not qualify. Severity of credit will affect down payment and APR. Bankruptcies must be discharged. Offers expire 7/18/2016.

THE FOLLOWING INVENTORY WILL BE AVAILABLE FOR THIS EVENT:

2011 BMW 328i xDrive
2007 Chevrolet Suburban 1500
2010 Dodge Caliber
2003 Ford Explorer
2007 Ford Focus
2013 GMC Acadia
2014 GMCTerrain
2010 Honda Accord
2010 Honda Accord
2012 Honda Accord
2013 Honda Accord
2015 Honda Accord
2012 Honda Civic
2012 Honda Civic
2013 Honda Civic
2013 Honda Civic

2014 Honda Civic
2015 Honda Civic
2010 Honda CR-V
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2014 Honda CR-V
2015 Honda CR-V
2014 Honda Odyssey

2008 Honda Pilot
2011 Honda Pilot
2012 Honda Pilot
2013 Hyundai Elantra
2013 Hyundai Santa Fe
2015 Hyundai Sonata
2014 Jeep Compass
1997 Mercury Grand Marquis
2013 Mitsubishi Lancer Evolution
2008 Nissan Altima
2009 Nissan Altima
2010 Nissan Altima
2014 Nissan Altima
2014 Nissan Altima
2015 Nissan Altima
2014 Nissan Frontier

2012 Nissan Murano
2013 Nissan Murano
2014 Nissan Murano
2014 Nissan Quest
2011 Nissan Rogue
2012 Nissan Rogue
2013 Nissan Rogue
2013 Nissan Rogue
2013 Nissan Rogue
2014 Nissan Rogue
2015 Nissan Rogue
2016 Nissan Sentra
2016 Nissan Sentra
2014 Nissan Versa Note
2014 Nissan Versa Note
2011 Toyota Tacoma