## AUTOCANADA INC.

## Announces OEM Approval for Purchase of Eastern Chrysler Dodge Jeep Ram

Edmonton, Alberta (July 30, 2013) AutoCanada Inc. ("AutoCanada" or the "Company") (TSX: ACQ) announced today that it has obtained approval from Chrysler Canada to purchase the operating assets and real estate of Eastern Chrysler Plymouth Inc. ("Eastern Chrysler"), which owns and operates a Chrysler Dodge Jeep Ram dealership located in Winnipeg, Manitoba. The dealership operates out of a single facility with a total building size of approximately 42,500 square feet, including a service department consisting of 18 service bays, a body shop consisting of 20 service bays and a six car showroom. The dealership has been in operation for over 66 years and in 2012 retailed 660 new vehicles and 470 used vehicles. The targeted closing date for the transaction is September 9, 2013.

"Eastern Chrysler is a very well-run store located in Winnipeg, Manitoba, proudly owned and operated by the Rewucki family since the store's inception in 1946, which has a very strong customer focused business with a proud heritage." stated Pat Priestner, Chief Executive Officer of AutoCanada. "We would like to thank the Rewucki family for the opportunity to welcome the employees of Eastern Chrysler to the AutoCanada family, and to reconfirm our commitment to continue to operate the Dealership with a strong customer focus and to build on the very fine reputation that the owners and the dealership staff have worked diligently to achieve over the years."

## About AutoCanada

AutoCanada is one of Canada's largest multi-location automobile dealership groups, currently operating 31 franchised dealerships in six provinces and has over 1,500 employees. AutoCanada currently sells Chrysler, Dodge, Jeep, Ram, FIAT, Chevrolet, GMC, Buick, Infiniti, Nissan, Hyundai, Subaru, Mitsubishi, Audi and Volkswagen branded vehicles. In 2012, our dealerships sold approximately 30,000 vehicles and processed approximately 309,000 service and collision repair orders in our 333 service bays during that time.

Additional information about AutoCanada Inc. is available at <u>www.sedar.com</u> and the Company's website at <u>www.autocan.ca</u>.

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