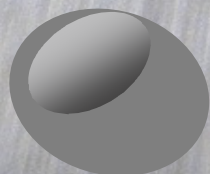


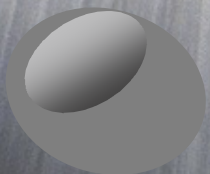


**Annual General Meeting  
2011 Annual Results and  
2012 First Quarter Results  
May 9, 2012**

# Senior Management Team



**P.J. (Pat) Priestner**  
**Chief Executive Officer**



**T.L. (Tom) Orysiuk**  
**President**



**S.R.E. (Steve) Rose**  
**Executive Vice President, Corporate Services**



**J.J.S. (Jeff) Christie**  
**Vice President, Finance**

# Presentation Agenda

1 OUR BUSINESS

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2 FINANCIAL REVIEW

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# Forward-Looking Statements

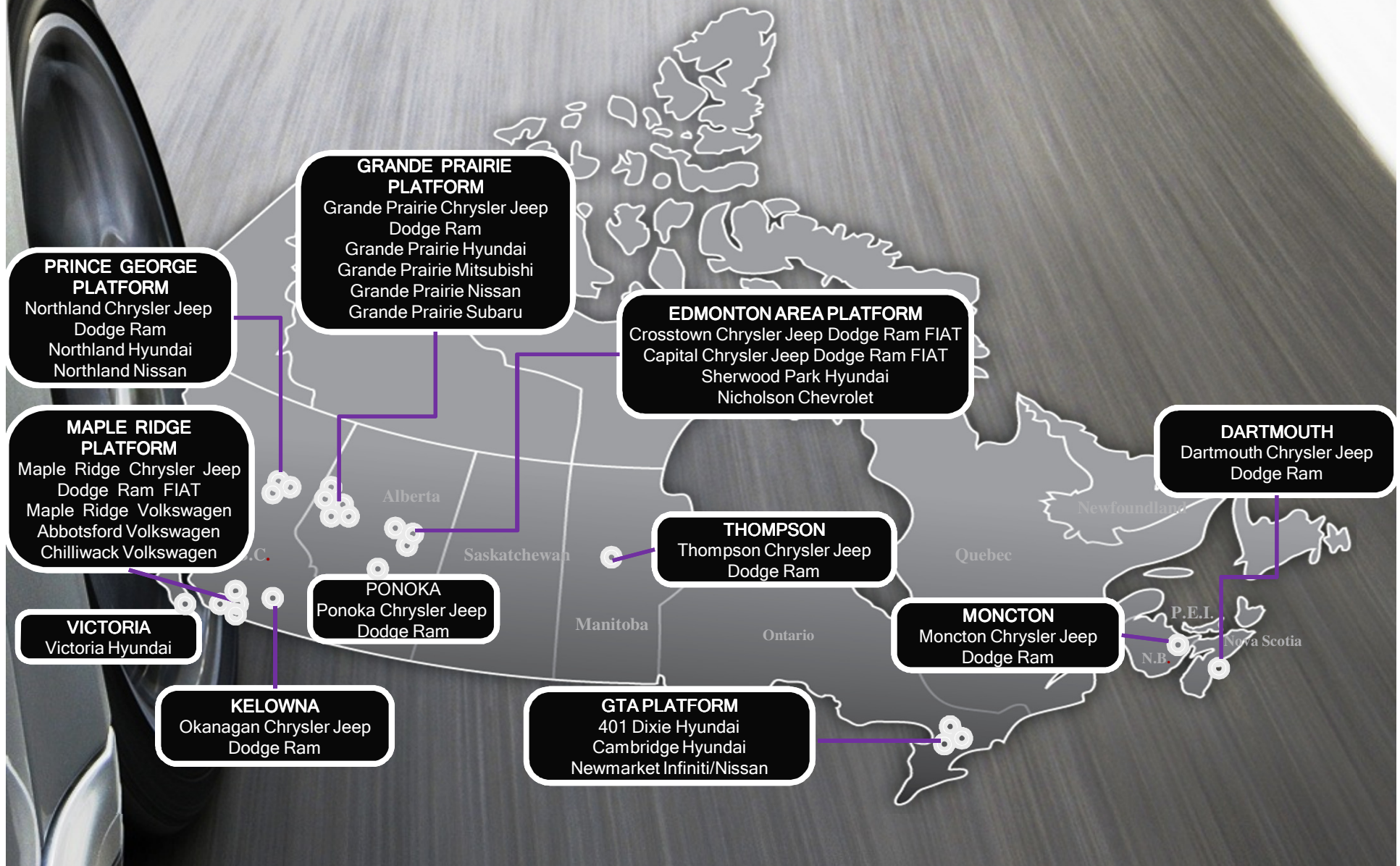
Certain of the information presented today looks forward in time and deals with other than historical or current facts for the AutoCanada Inc. (the “Company”). Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations, including, but not limited to, the risks associated with: the retail automotive industry; our business; our acquisition strategy; our dependence on automobile manufacturers; and our structure. For additional information with respect to these factors, please refer to the prospectus and other information filed by the Company with Canadian provincial securities commissions.

The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# Our Business

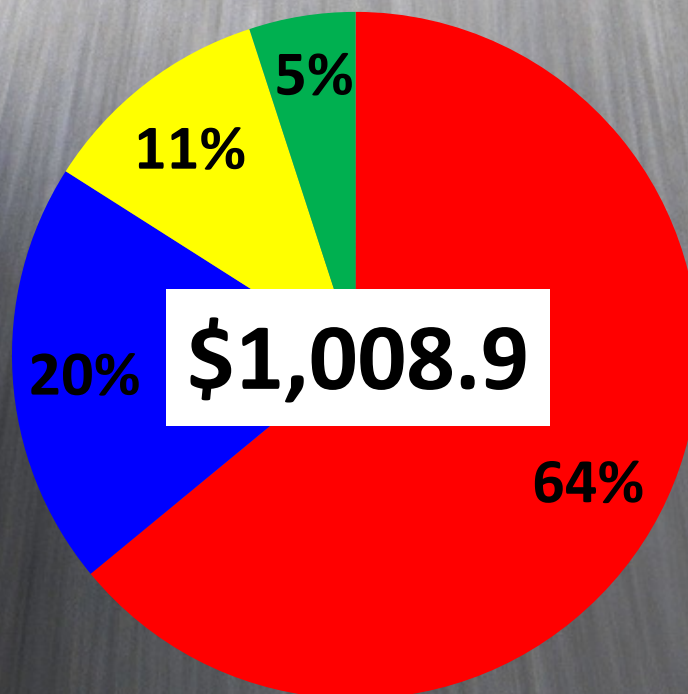
- Operator of 25 franchised dealerships
- Approximately 28,000 new and used vehicles sold in 2011
- Approximately 1 in every 82 new vehicles sold in Canada from an AutoCanada dealership
- More than 300,000 service and collision orders completed at 333 service bays in 2011

# 25 Dealerships in 6 Provinces

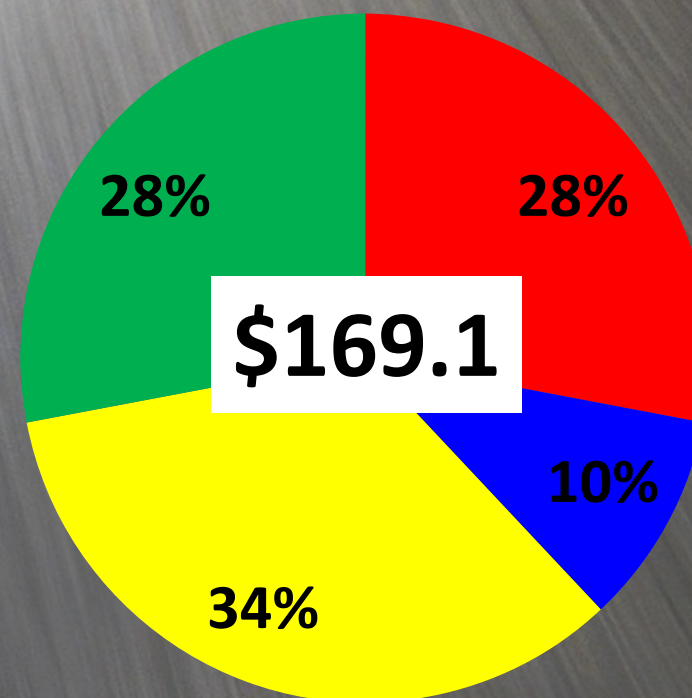


# 2011 Revenue & Gross Profit

2011 Revenue  
(\$ millions)



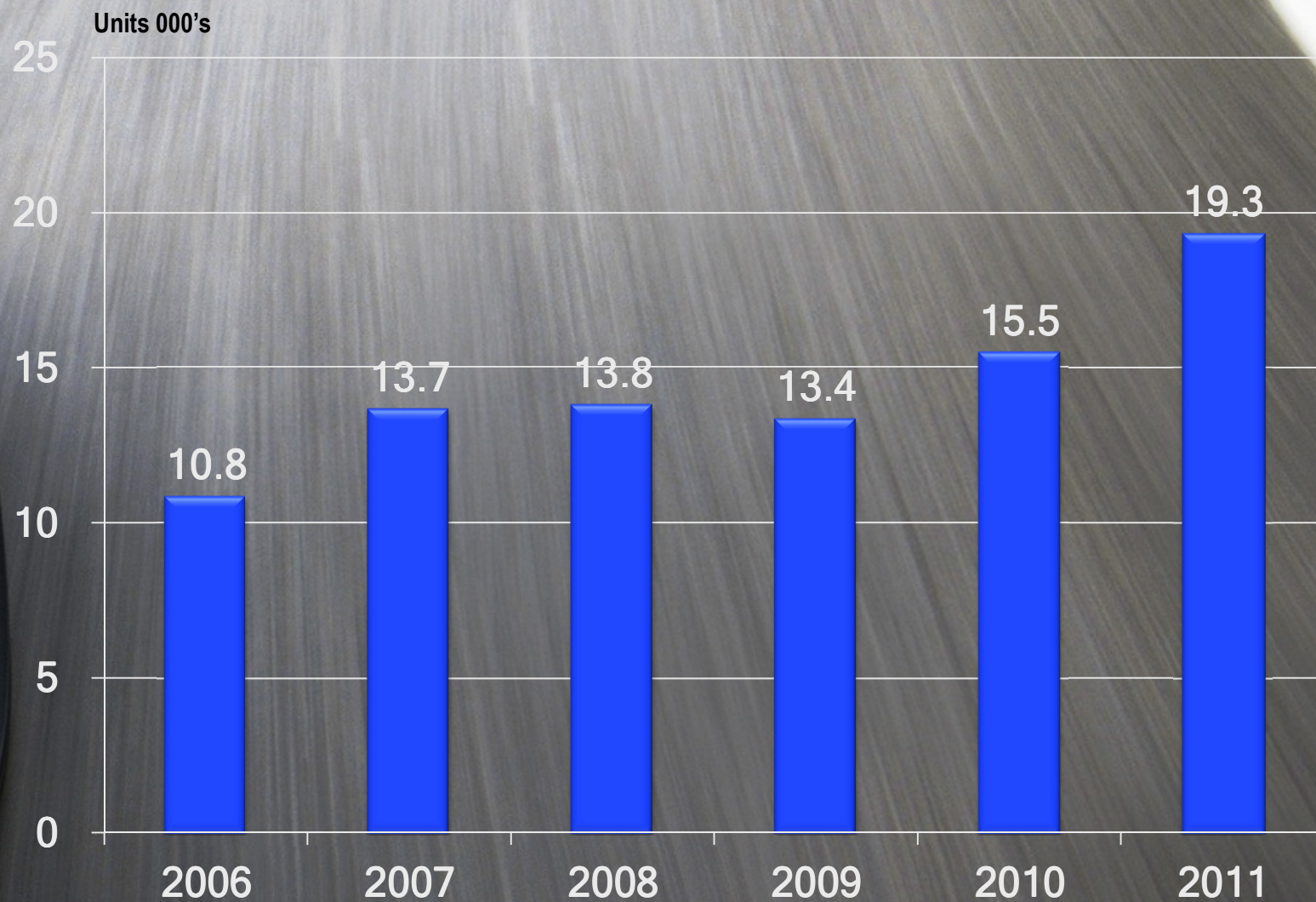
2011 Gross Profit  
(\$ millions)



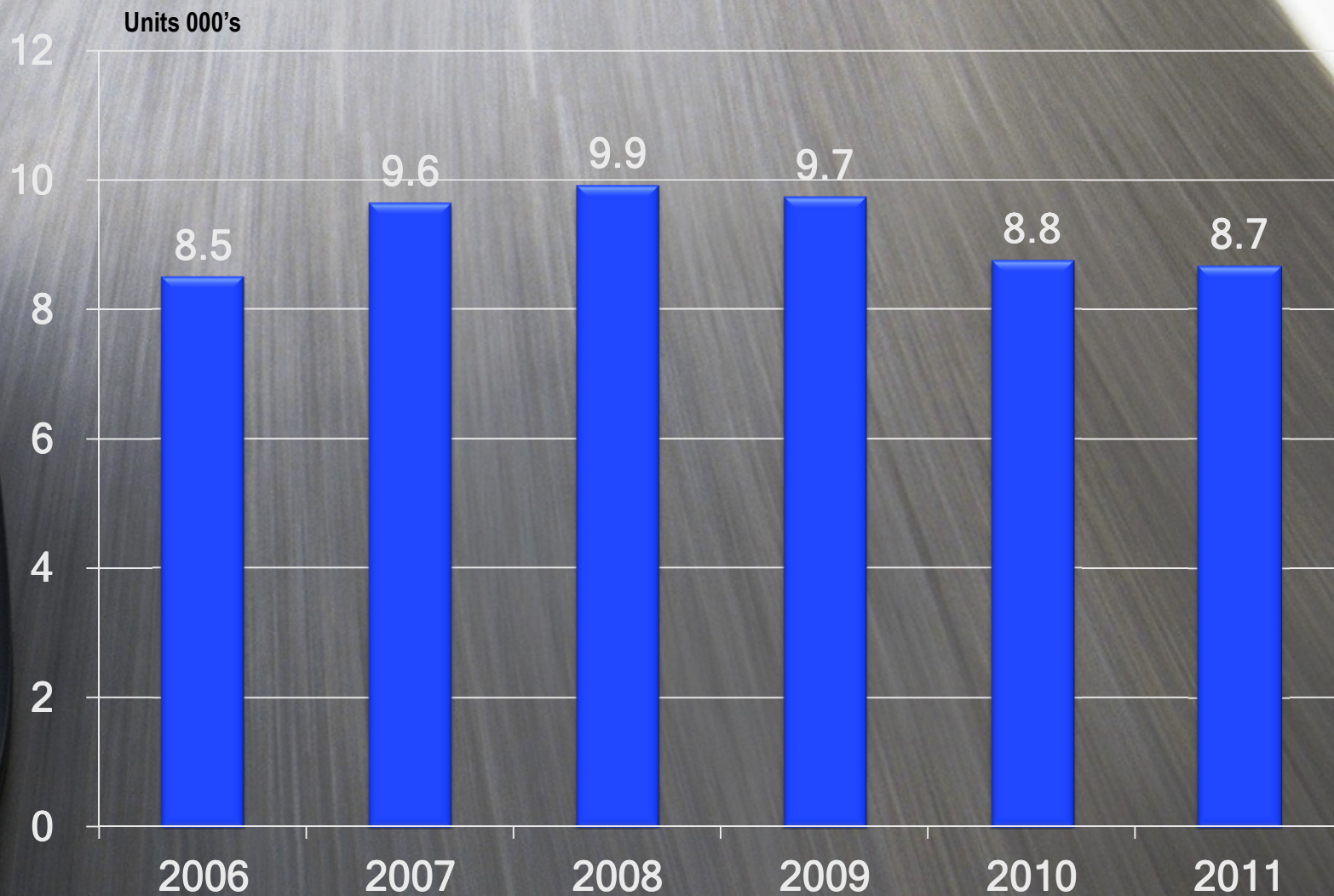
■ New Vehicle ■ Used Vehicle ■ Parts, Service & Collision Repair ■ FI & Other

*Note: Results for the Company for the year ended December 31, 2011*

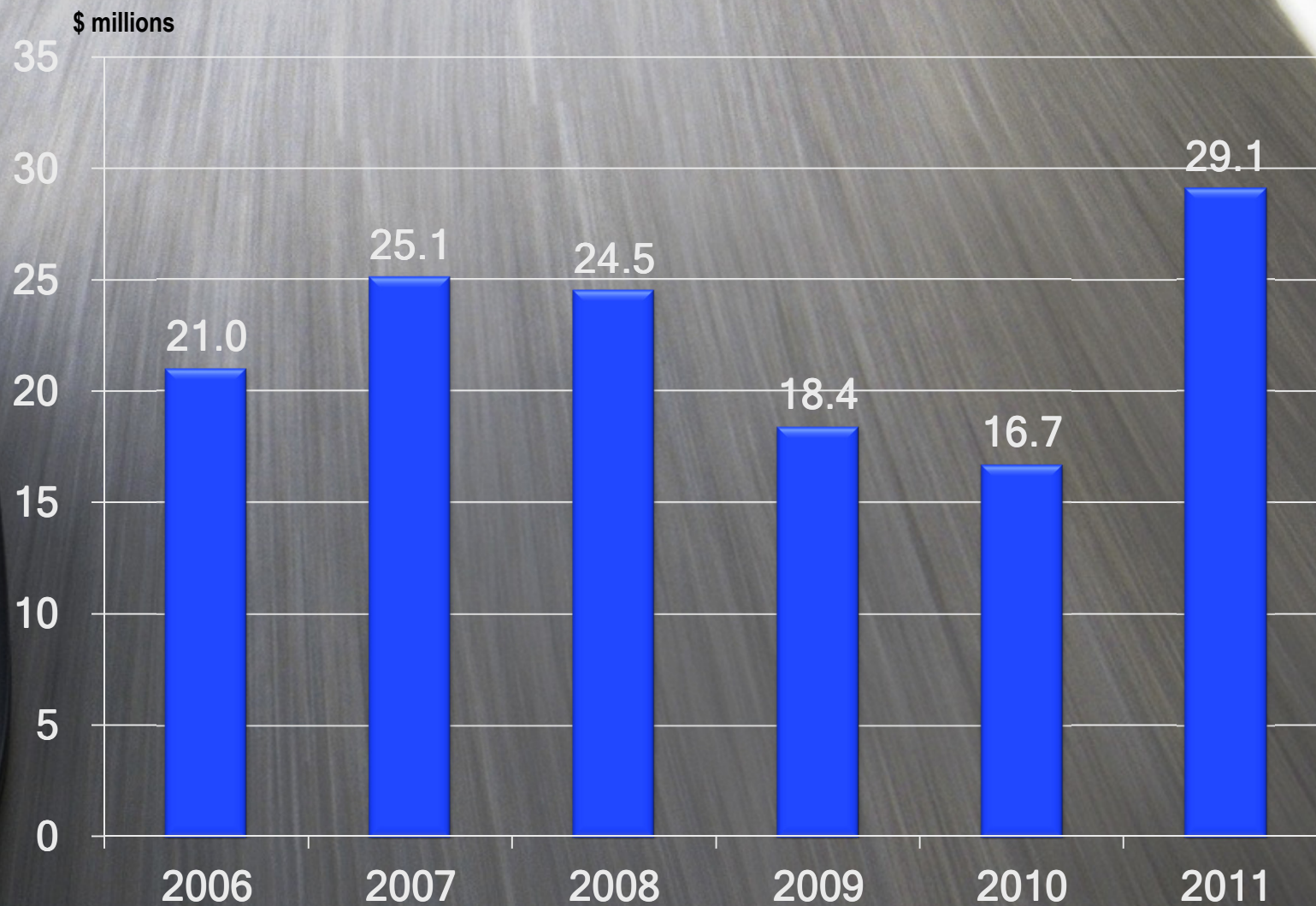
# New Vehicle Sales



# Used Vehicle Sales



# Adjusted EBITDA



# 2011 Annual Results

\$ millions (except EPS)

<b>Revenue</b>	<b>\$ 1,008.9</b>	<b>16.0%</b>	<b>↑</b>
<b>Gross Profit</b>	<b>\$ 169.1</b>	<b>12.7%</b>	<b>↑</b>
<b>EBITDA*</b>	<b>\$ 29.1</b>	<b>74.0%</b>	<b>↑</b>
<b>Adjusted EPS**</b>	<b>\$ 0.89</b>	<b>107.0%</b>	<b>↑</b>
<b>Adjusted Free Cash Flow</b>	<b>\$ 27.7</b>	<b>97.9%</b>	<b>↑</b>

\* EBITDA does not include interest on floorplan financing

\*\* Adjusted EPS is calculated using net earnings before other items (reversal of impairment of intangible assets and its related tax effect).

**Record performance in 2011**

# 2012 Q1 Results

\$ millions (except EPS)

<b>Revenue</b>	<b>\$ 248.4</b>	<b>17.8%</b>	<b>↑</b>
<b>Gross Profit</b>	<b>\$ 48.8</b>	<b>17.6%</b>	<b>↑</b>
<b>EBITDA*</b>	<b>\$ 6.8</b>	<b>68.2%</b>	<b>↑</b>
<b>EPS</b>	<b>\$ 0.21</b>	<b>107.0%</b>	<b>↑</b>
<b>Adjusted Free Cash Flow</b>	<b>\$ 4.2</b>	<b>13.5%</b>	<b>↑</b>

\* EBITDA does not include interest on floorplan financing

**Record performance in Q1 2012**

# Strong Balance Sheet



As at March 31, 2012

\$ millions

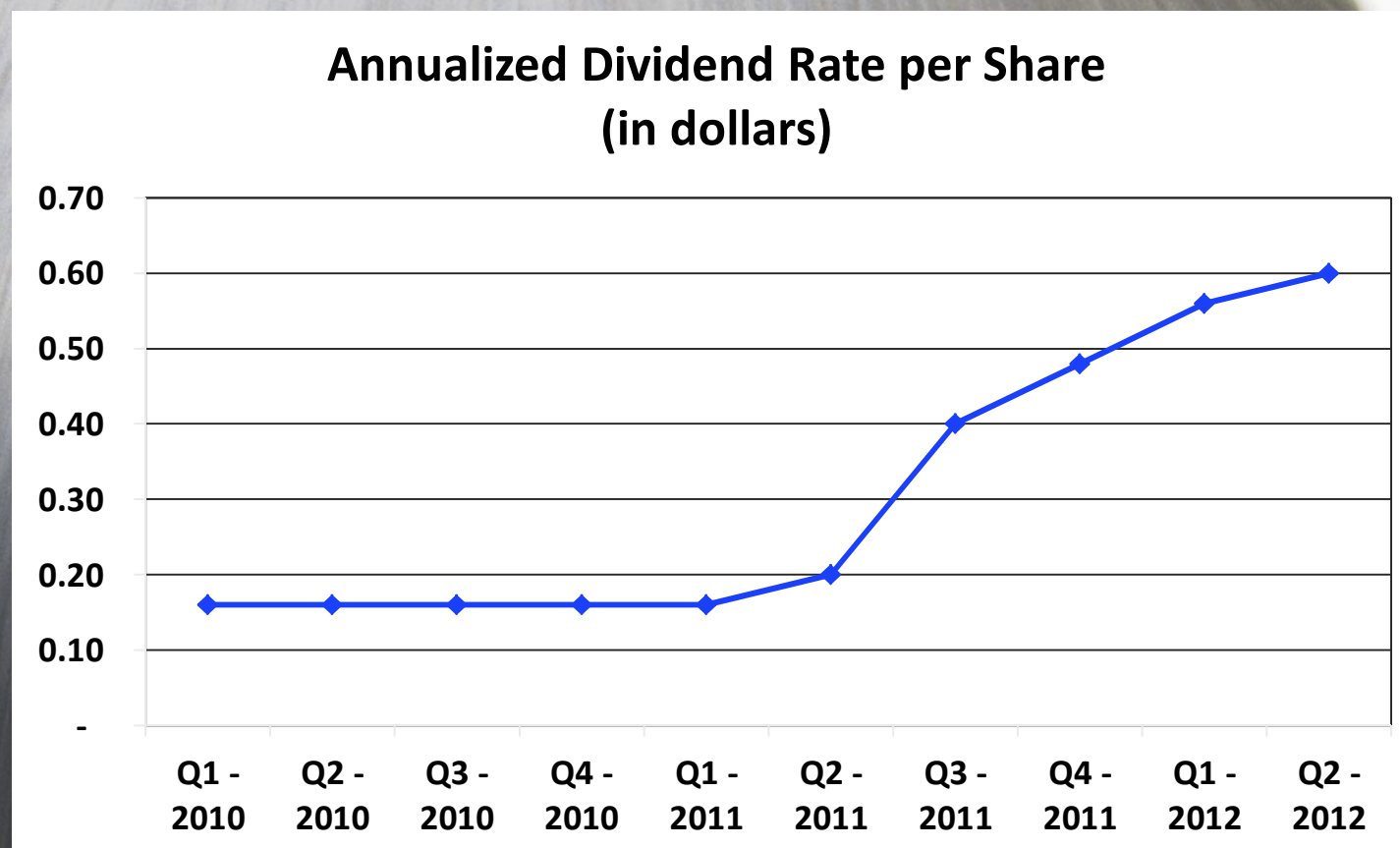
<b>Current Assets</b>	<b>\$261.9</b>
<b>Current Liabilities</b>	<b>\$222.8</b>
<b>Net Working Capital</b>	<b>\$ 39.1</b>
<b>Long-term Debt</b>	<b>\$ 20.1</b>

Floorplan debt of \$178.1 million included in current liabilities and netted against inventory which is included in current assets

Very liquid inventory

**New and Used Vehicle Inventory Turned  
1.4 Times in Q1 2012**

# Dividend Growth



Increased Dividend last Five Consecutive Quarters



# Question and Answer