AUTOCANADA INCOME FUND

Announces Regular Cash Distribution for April 2007

Edmonton, Alberta (April 13, 2007) AutoCanada Income Fund ("AutoCanada") (TSX:ACQ.UN) announced today its regular cash distribution of $0.0833 per trust unit for the month of April (equivalent to $1.00 per trust unit on an annualized basis). This distribution will be paid on May 15, 2007 to unitholders of record at the close of business of April 30, 2007.

The policy of the AutoCanada is to pay cash distributions on or about the 15th of each month to the unitholders of record on the last business day of the preceding month.

About AutoCanada

AutoCanada is Canada's only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates or manages 17 franchised automobile dealerships in six provinces and has over 940 employees. It currently sells various new vehicle brands, including Chrysler, Dodge, Jeep, Subaru, Hyundai, and, through a managed dealership, Nissan. In 2006, its franchised automobile dealerships sold approximately 19,000 vehicles and processed approximately 215,000 service and collision repair orders in 245 service bays, generating revenue of approximately $694 million.

Additional information about AutoCanada Income Fund is available at www.sedar.com and the Fund's website at www.autocan.ca.

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