

AUTOCANADA INCOME FUND

President to Speak at CIBC World Markets 2008 Fall Income Fund Conference

Edmonton, Alberta (October 3, 2008) Robert A. (Bob) Clark, President of AutoCanada Income Fund (“AutoCanada”) (TSX: ACQ.UN) is scheduled to provide a presentation to CIBC World Markets’ institutional clients, retail clients, and internal brokers at the CIBC World Markets 2008 Fall Income Fund Conference in Toronto on Tuesday, October 7, 2008 between 8:30 a.m. and 8:55 a.m. EST.

Interested parties may access the live audio webcast through the Investor Relations page of the AutoCanada web site at www.autocan.ca/investors/presentations. An archived version will be available for a 30 day period.

About AutoCanada

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it presently owns or manages 21 franchised automobile dealerships in six provinces and has over 1,070 employees. Through its owned and managed dealerships, it currently sells Chrysler, Dodge, Jeep®, Infiniti, Nissan, Hyundai, Subaru and Mitsubishi branded vehicles. In 2007, its owned and managed dealerships sold approximately 23,300 vehicles, processed approximately 231,700 service and collision repair orders in 260 service bays, and generated revenue of approximately \$835 million.

Additional information about AutoCanada Income Fund is available at www.sedar.com and the Fund’s website at www.autocan.ca.

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