

# **AUTOCANADA INCOME FUND**

## **Announces February Cash Distribution and a Reduction in Future Distributions**

Edmonton, Alberta (February 13, 2009) AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) announced today a monthly cash distribution of \$0.0417 per trust unit for the month of February (equivalent to \$0.50 per trust unit on an annualized basis). This distribution will be paid on March 16, 2009 to unit holders of record at the close of business of February 27, 2009.

In view of the continued market unpredictability, general economic deterioration both within the auto industry and generally, rising unemployment, and tight credit markets, the Board of Trustees has concluded that it is prudent to reduce the monthly distribution from \$0.0833 per unit to \$0.0417 per unit, commencing February 2009, in order to provide additional financial flexibility.

The Board of Trustees approves the level of monthly distributions based upon estimated distributable cash flow on an annual basis. Distributions by the Fund are subject to change and are entirely dependent on the financial performance of the various franchised automotive dealerships that the Fund operates.

The policy of AutoCanada is to pay cash distributions on or about the 15<sup>th</sup> of each month to the unit holders of record on the last business day of the preceding month.

### **About AutoCanada**

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 53% interest in AutoCanada LP, it presently owns or manages 22 franchised automobile dealerships in six provinces and has over 1,070 employees. Through its owned and managed dealerships, it currently sells Chrysler, Dodge, Jeep®, Infiniti, Nissan, Hyundai, Subaru, Volkswagen and Mitsubishi branded vehicles. In 2007, its owned and managed dealerships sold approximately 23,300 vehicles, processed approximately 231,700 service and collision repair orders in 260 service bays, and generated revenue of approximately \$835 million.

Additional information about AutoCanada Income Fund is available at [www.sedar.com](http://www.sedar.com) and the Fund’s website at [www.autocan.ca](http://www.autocan.ca).

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