

AUTOCANADA INCOME FUND

Chief Executive Officer to Speak at RBC Capital Markets Income Trust Investor Symposium

Edmonton, Alberta (January 22, 2008) Patrick Priestner, Chief Executive Officer of AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) is scheduled to participate in a panel discussion at the RBC Capital Markets Income Trust Investor Symposium in Toronto on Wednesday, January 23, 2008 between 10:30 a.m. and 11:30 a.m. EST.

Interested parties may access the live audio webcast through the Investor Relations page of the AutoCanada web site at www.autocan.ca/investors/presentations/. An archived version will be available for a 30 day period.

About AutoCanada

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates or manages 19 franchised automobile dealerships in six provinces and has over 940 employees. It currently sells various new vehicle brands, including Chrysler, Dodge, Jeep®, Hyundai, Mitsubishi, Subaru, and, through managed dealerships, Nissan. In 2006, its franchised automobile dealerships sold approximately 19,350 vehicles and processed approximately 215,000 service and collision repair orders in 245 service bays, generating revenue of approximately \$694 million.

Additional information about AutoCanada Income Fund is available at www.sedar.com and the Fund’s website at www.autocan.ca.

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