

# **AUTOCANADA INCOME FUND**

## **Names Steve Rose Vice-President of Corporate Development, General Counsel and Secretary**

Edmonton, Alberta (January 15, 2007) AutoCanada Income Fund ("AutoCanada") (TSX:ACQ.UN) announced today the appointment of Steve Rose as, Vice-President of Corporate Development, General Counsel and Secretary.

In his new position, Mr. Rose will be responsible for the overall management of AutoCanada's legal affairs, including securities matters, mergers and acquisitions, manufacturer relations, as well as assisting with the strategic growth of AutoCanada. Mr. Rose received his Bachelor of Commerce from Dalhousie University in 1978 and his LLB from Osgoode Hall Law School in 1982.

Prior to joining AutoCanada, Mr. Rose was with DaimlerChrysler Canada Inc. for 14 years, most recently serving as Vice President, General Counsel and Secretary, where he was responsible for all legal affairs of the Canadian company. Mr. Rose brings over 20 years experience serving in corporate counsel positions and advising on corporate finance and mergers and acquisitions.

Mr. Priestner said, "We are fortunate to have someone of Steve's caliber to assume the role of General Counsel. He brings an excellent background in the automotive industry and corporate and securities law. We look forward to benefiting from his experience and counsel."

### **About AutoCanada**

AutoCanada is Canada's only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates 16 franchised automobile dealerships in six provinces and has over 800 employees. AutoCanada currently sells various new vehicle brands, including Chrysler, Dodge, Jeep, and Hyundai. In 2005, 14 of the franchised automobile dealerships operated by the Fund sold approximately 19,000 vehicles and processed approximately 204,000 service and collision repair orders in 223 service bays, generating revenue of approximately \$628 million.

Additional information about AutoCanada Income Fund is available at [www.sedar.com](http://www.sedar.com) and the Fund's website at [www.autocan.ca](http://www.autocan.ca).

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