

AUTOCANADA INCOME FUND

President to Speak at Scotia Capital Spring Growth Conference

Edmonton, Alberta (March 27, 2007) Bob Clark, President of AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) is scheduled to participate in a panel discussion at the Scotia Capital Spring Growth Conference in Montreal on March 28, 2007 between 11:00 a.m. and 11:30 a.m. EDT.

Interested parties may access the live audio webcast through the Investor Relations page of the AutoCanada web site at www.autocan.ca/investors/presentations/. An archived version will be available for a 30 day period.

About AutoCanada

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates or manages 17 franchised automobile dealerships in six provinces and has over 900 employees. It currently sells various new vehicle brands, including Chrysler, Dodge, Jeep, Hyundai, and Subaru. In 2006, its franchised automobile dealerships sold approximately 19,350 vehicles and processed approximately 215,000 service and collision repair orders in 245 service bays, generating revenue of approximately \$694 million.

Additional information about AutoCanada Income Fund is available at www.sedar.com and the Fund’s website at www.autocan.ca.

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