

August 10, 2009

Attention Business/Financial Editors:

AutoCanada Income Fund releases financial results for the reporting period ended June 30, 2009:

A conference call to discuss the results for the period ended June 30, 2009 will be held on August 11, 2009 at 10 a.m. Eastern time. To participate in the live conference call, please dial 1-800-590-1508 or 1-416-644-3424 approximately 10 minutes prior to the call. An archived audio webcast of the conference call will also be available on the Fund's website www.autocan.ca.

EDMONTON, Alberta, August 10, 2009/CNW - AutoCanada Income Fund (the "Fund") (TSX: ACQ.UN) today announced financial results for the three-month period ended June 30, 2009.

2009 Second Quarter Operating Results

- Net earnings of \$4.8 million
- EBITDA of \$6.1 million
- Revenue of \$202.3 million
- Gross profit of \$37.8 million
- Same store revenue decreased \$33.0 million to \$182.7 million
- Same store gross profit decreased \$3.4 million to \$35.3 million

Second Quarter 2009 Summary

- Adjusted distributable cash for the second quarter of 2009 decreased by \$2.0 million to \$5.6 million from \$7.6 million in 2008.
- For the second quarter of 2009, the Fund generated net earnings of \$4.8 million or basic earnings per unit of \$0.239, standardized distributable cash of \$0.022 per unit and adjusted distributable cash of \$0.281 per unit, and declared distributions of \$nil per unit, for a standardized payout ratio of 0.0% and an adjusted payout ratio of 0.0%.
- Same store revenue decreased 15.3% and same store gross profit decreased by 8.7% in the second quarter of 2009, compared to the results of the Fund for the same quarter in 2008.
- Revenue from existing and new dealerships decreased by 11.8% to \$202.3 million in the second quarter of 2009 from the \$229.3 million in the same quarter in 2008.
- Gross profit from existing and new dealerships decreased by 5.5% to \$37.8 million in the second quarter of 2009 from the \$40.0 million in the same quarter in 2008.
- EBITDA decreased by \$1.9 million to \$6.1 million in the second quarter of 2009 from the \$8.0 million in the same quarter in 2008.
- Net earnings decreased to \$4.8 million in the second quarter of 2009 from \$6.9 million in the same quarter in 2008.
- Same store new vehicle unit sales decreased 16.9% in the second quarter of 2009 as compared to the same quarter in 2008.
 - New vehicle unit sales in Canada decreased by 15.9% in the second quarter of 2009 as compared to the same quarter in 2009.
 - New vehicles unit sales in British Columbia and Alberta (our primary markets) decreased by 22.1% and 23.9% respectively in the second quarter of 2009 as compared to the same quarter in 2009.

In commenting on the results of the past quarter, Patrick Priestner, AutoCanada's Chief Executive Officer noted that "The second quarter of 2009 was very challenging for the Fund and the Canadian retail automotive industry in general. On April 30, 2009 one of our key suppliers, Chrysler LLC, filed for Chapter 11 creditor protection in the United States and temporarily ceased operations at a time when our new vehicle inventory levels were low. As a result of the Chrysler Chapter 11 filing, our floor plan provider Chrysler Financial experienced its own financial difficulties and was unable to provide floor plan financing to the Fund. As previously announced we were pleased to arrange alternative financing with GMAC, as well as renegotiate the terms of our revolving term facility with Chrysler Financial."

Mr. Priestner further noted that, “The Fund and the automotive retail industry still face significant challenges as a result of the sharp decline in demand for new vehicles as a result of the global recession and credit crisis. We are encouraged that Chrysler has emerged from bankruptcy with the assistance of both the Canadian and the United States Governments, as well as the support of its new global partner FIAT. The credit conditions have not fully stabilized, we continue to see signs of improvement and are hopeful that, in time, we shall see a full recovery and return to normal market conditions.”

Distributions to Unitholders

The Fund’s policy is to distribute to Unitholders available cash provided by operations after cash required for capital expenditures, working capital reserves, growth of capital reserves and other reserves considered advisable by the Trustees of the Fund. The Board of Trustees approves all distributions and reviews the distribution levels on a periodic basis.

On February 13, 2009, in view of the continued market unpredictability, general economic deterioration both within the auto industry and generally, rising unemployment, and tight credit markets, the Board of Trustees had concluded that it was prudent to reduce monthly distribution from \$0.0833 per unit (\$1.00 per unit annually) to \$0.0417 per unit (\$0.50 per unit annually), commencing February 2009, in order to provide additional financial flexibility.

On March 14, 2009, in response to the continued deteriorating retail credit markets and continued economic decline, the Board of Trustees determined it would be prudent to suspend distributions until such times as market conditions stabilize.

The Fund’s intention is to refinance the CFC non-revolving fixed term facility as soon as possible. In the meantime, the Fund may continue to use excess cash to pay down the debt in order to attain a level of debt that may better facilitate a refinancing with another third party lender.

The following table summarizes the distributions declared by the Fund for the period from January 1, 2009 to June 30, 2009.

(In thousands of dollars)

Record date	Payment date	Fund Units		Exchangeable Units		Total	
		Declared \$	Paid \$	Declared \$	Paid \$	Declared \$	Paid \$
January 30, 2009	February 16, 2009	881	881	775	775	1,656	1,656
February 27, 2009	March 16, 2009	441	441	388	388	829	829
N/A ⁽¹⁾	N/A ⁽¹⁾	-	-	-	-	-	-
		1,322	1,322	1,163	1,163	2,485	2,485

¹ No further distributions since those disclosed above have been declared as at the date of this MD&A. No record date or payment date is applicable.

Distributions are paid on Fund Units and Exchangeable Units. As of June 30, 2009 the following numbers of units were outstanding:

Fund Units	10,573,430
Exchangeable Units	9,307,500
	<u>19,880,930</u>

During the three-month and six-month periods ended June 30, 2009, the Fund declared distributions of \$0.000 and \$0.125 respectively per Fund Unit and Exchangeable Unit to Unitholders. The Fund reviews its distribution policy on a periodic basis.

SELECTED QUARTERLY FINANCIAL INFORMATION AND RESULTS FROM OPERATIONS

The following table shows the unaudited results of the Fund for each of the eight most recently completed quarters. The results of operations for these periods are not necessarily indicative of the results of operations to be expected in any given comparable period.

(In thousands of dollars except Operating Data and gross profit %)								
	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Income Statement Data								
New vehicles	133,853	111,683	107,688	128,371	118,807	96,634	87,176	108,181
Used vehicles	59,114	50,468	55,712	61,223	57,790	47,605	49,550	55,098
Parts, service & collision repair	23,142	23,863	23,536	26,610	26,492	27,105	26,390	27,322
Finance, insurance & other	12,905	10,697	11,180	13,121	13,597	11,023	9,683	11,669
Revenue	229,014	196,711	198,116	229,325	216,686	182,367	172,799	202,270
New vehicles	9,024	8,176	7,012	9,699	9,266	6,729	5,828	7,951
Used vehicles	4,943	3,746	4,393	5,180	5,156	3,671	3,810	5,677
Parts, service & collision repair	11,267	11,494	11,082	12,896	13,290	13,090	12,811	13,708
Finance, insurance & other	12,067	10,106	10,579	12,244	12,629	10,137	8,732	10,489
Gross profit	37,301	33,522	33,066	40,019	40,341	33,627	31,181	37,825
Gross profit %	16.3%	17.0%	16.7%	17.5%	18.6%	18.4%	18.0%	18.7%
Sales, general & admin expenses	26,905	25,654	26,317	29,916	30,491	28,157	27,813	30,450
SG&A exp. as % of gross profit	72.1%	76.5%	79.6%	74.8%	75.5%	83.7%	89.2%	80.5%
Floorplan interest expense	2,679	2,432	2,034	1,895	1,693	1,443	970	1,104
Other interest & bank charges	312	296	256	396	458	441	375	552
Future income taxes	239	(1,182)	330	148	(1,869)	(8,579)	97	67
Net earnings ⁴	6,372	5,466	3,358	6,906	(38,318)	(67,121)	1,054	4,750
EBITDA ^{1,4}	7,600	5,310	4,621	8,022	7,975	3,868	2,230	6,135
Operating Data								
Vehicles (new and used) sold	6,404	5,363	5,552	6,576	6,462	5,124	5,149	6,067
New retail vehicles sold	3,344	2,618	2,462	3,471	3,245	2,376	2,219	3,030
New fleet vehicles sold	543	569	716	470	532	526	473	446
Used retail vehicles sold	2,517	2,176	2,374	2,635	2,685	2,222	2,385	2,591
Number of service & collision repair orders completed	58,138	57,552	61,169	72,227	74,300	69,560	70,021	75,062
Absorption rate ²	104%	93%	90%	100%	99%	94%	84%	90%
# of dealerships	19	19	19	20	21	22	22	22
# of same store dealerships ³	11	11	13	14	14	14	16	17
# of service bays at period end	260	260	260	279	284	284	319	319
Same store revenue growth ³	8.2%	5.3%	(0.6)%	(3.8)%	(17.1)%	(16.7)%	(19.8)%	(15.3)%
Same store gross profit growth ³	7.2%	6.5%	0.7%	0.2%	(3.3)%	(8.0)%	(12.8)%	(8.7)%
Balance Sheet Data								
Cash and cash equivalents	20,179	18,014	15,298	18,459	19,194	19,592	12,522	14,842
Accounts receivable	39,940	34,274	36,411	35,374	39,390	31,195	33,821	27,034
Inventories	147,419	142,128	132,549	135,447	134,565	139,948	116,478	90,141
Revolving floorplan facilities	152,390	143,655	134,023	131,505	135,562	137,453	114,625	73,161

¹ EBITDA has been calculated as described under "Non-GAAP Measures" above.

² Absorption has been calculated as described under "Non-GAAP Measures" above.

³ Same store revenue growth & same store gross profit growth is calculated using franchised automobile dealerships that we have owned for at least 2 full years.

⁴ The results from operations have been lower in the first and fourth quarters of each year, largely due to consumer purchasing patterns during the holiday season, inclement weather and the reduced number of business days during the holiday season. As a result, our financial performance is generally not as strong during the first and fourth quarters than during the other quarters of each fiscal year. The timing of acquisitions may have also caused substantial fluctuations in operating results from quarter to quarter.

The following table summarizes the results for the three-month and six-month periods ended June, 2009 on a same store basis by revenue source and compares these results to the same period in 2008.

Same Store Gross Profit and Gross Profit Percentage

(In thousands of dollars except % change and gross profit %)	For the Three Months Ended						For the Six Months Ended					
	Gross Profit			Gross Profit %			Gross Profit			Gross Profit %		
	June 30, 2009	June 30, 2008	% Change	June 30, 2009	June 30, 2008	% Change	June 30, 2009	June 30, 2008	% Change	June 30, 2009	June 30, 2008	% Change
Revenue Source												
New vehicles	7,306	9,213	(20.7)%	7.7%	7.8%	(1.3)%	11,935	15,756	(24.3)%	7.0%	7.2%	(2.8)%
Used vehicles	5,163	5,012	3.0%	10.1%	8.5%	18.8%	8,831	9,191	(3.9)%	9.2%	8.2%	12.2%
Finance & insurance and other	<u>9,929</u>	<u>11,947</u>	<u>(16.9)%</u>	92.0%	94.1%	(2.2)%	<u>17,660</u>	<u>21,943</u>	<u>(19.5)%</u>	91.9%	94.3%	(2.5)%
Subtotal	22,398	26,172	(14.4)%				38,426	46,890	(18.1)%			
Parts, service & collision repair	<u>12,870</u>	<u>12,467</u>	<u>3.2%</u>	<u>50.8%</u>	<u>48.6%</u>	<u>4.5%</u>	<u>24,041</u>	<u>22,955</u>	<u>4.7%</u>	<u>49.7%</u>	<u>47.8%</u>	<u>4.0%</u>
Total	<u>35,268</u>	<u>38,639</u>	<u>(8.7)%</u>	<u>19.3%</u>	<u>17.9%</u>	<u>7.8%</u>	<u>62,467</u>	<u>69,845</u>	<u>(10.6)%</u>	<u>18.7%</u>	<u>17.3%</u>	<u>8.1%</u>

About AutoCanada

The Fund commenced business operations on May 11, 2006, when it completed an initial public offering (the "IPO") of 10,209,500 trust units ("Fund Units"), at a price of \$10 per unit, for aggregate gross proceeds of \$102.095 million. The costs of issuance of the units were \$8.523 million. Concurrent with the closing of the IPO, the Fund used the net cash proceeds from the IPO to acquire a 50.4% indirect interest in AutoCanada LP which used such net proceeds to acquire, through various limited partnerships, the net assets (the "Acquired Business") of Canada One Auto Group ("CAG" or the "Vendors"). In connection with this transaction, 10,047,500 Exchangeable Units were issued to the Vendors in the amount of \$10 per unit for a total of \$100.475 million. On May 31, 2006, the underwriters exercised their over-allotment option for 740,000 additional units for \$7.400 million thereby increasing the interest of the Fund to 54.05%.

In August of 2008, the Fund announced it had received regulatory approval from the Toronto Stock Exchange to purchase for cancellation, from time to time, the Funds issued and outstanding units subject to limits discussed later in this report. As at June 30, 2009, the Fund has cancelled all repurchased units. As a result of the normal course issuer bid, there were 10,573,430 Fund units issued and outstanding. The Fund now owns an indirect 53.2% interest in AutoCanada LP.

Prior to December 31, 2010, income tax obligations relating to distributions from the Fund are expected to be obligations of unitholders. As a result of new tax legislation, substantively enacted on June 12, 2007, the Fund recognized non-cash future income tax expense each quarter commencing in quarters ended after June 30, 2007. It would be inappropriate for the Fund to recognize current income tax expense until the new tax becomes effective on January 1, 2011 at which point the distributions made by the Fund will be subject to the then applicable tax rate which at current activity levels would be 27.3% for 2011 and 25.8% for 2012 and beyond. The new tax rate will apply to the taxable income of the Fund which allows the Fund claim deductions from net income for tax purposes related to balances that have accumulated in various tax pools. Until such time as the new legislated tax becomes effective in 2011 the new tax does not impact the cash earnings of the business provided that distributions will continue to exceed the taxable income of the Fund, the Fund continues to operate within the rules outlined with the Specified Investment Flow-Through (SIFT) legislation and the Fund does not convert into a taxable corporation prior to December 31, 2010.

The Fund is currently evaluating the alternatives available for the conversion from an income trust structure to a corporate structure. The various alternatives each have their own financial and strategic advantages and consequences that require further review and consideration by management and the Board of Trustees at this time. On May 13, 2009, the Fund formed a special committee comprised of independent directors in order to review financing, restructuring and strategic alternatives. The committee may review and evaluate the conversion alternatives discussed above.

AutoCanada is Canada's only publicly traded entity with interests exclusively in the operation of franchised automobile

dealerships. Through its 53% interest in AutoCanada LP, it presently owns or manages 22 franchised automobile dealerships in six provinces and has over 1,100 employees. Through its owned and managed dealerships, it currently sells Chrysler, Dodge, Jeep®, Infiniti, Nissan, Hyundai, Subaru, Volkswagen and Mitsubishi branded vehicles. In 2008, its owned and managed dealerships sold approximately 23,700 vehicles, processed approximately 277,300 service and collision repair orders in 284 service bays, and generated revenue of approximately \$827 million.

Forward Looking Statements

Certain statements contained in this press release are forward-looking statements and information (collectively “forward-looking statements”), within the meaning of the applicable Canadian securities legislation. We hereby provide cautionary statements identifying important factors that could cause our actual results to differ materially from those projected in these forward-looking statements. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as “will likely result”, “are expected to”, “will continue”, “is anticipated”, “projection”, “vision”, “goals”, “objective”, “target”, “schedules”, “outlook”, “anticipate”, “expect”, “estimate”, “could”, “should”, “expect”, “plan”, “seek”, “may”, “intend”, “likely”, “will”, “believe” and similar expressions are not historical facts and are forward-looking and may involve estimates and assumptions and are subject to risks, uncertainties and other factors some of which are beyond our control and difficult to predict. Accordingly, these factors could cause actual results or outcomes to differ materially from those expressed in the forward-looking statements. Therefore, any such forward-looking statements are qualified in their entirety by reference to the factors discussed throughout this document.

In particular, material forward-looking statements in this press release include:

- significant challenges the Fund may face as a result of the sharp decline in demand for new vehicles as a result of the global recession and credit crisis.
- the Fund’s believe that the Canadian economy and automotive retail market shall see a full recovery and return to normal market conditions.
- the Fund’s intention to refinance the CFC non-revolving fixed term facility as soon as possible and the Fund’s expectation that paying down debt may help to facilitate a refinancing with a third party lender.

Although we believe that the expectations reflected by the forward-looking statements presented in this release are reasonable, our forward-looking statements have been based on assumptions and factors concerning future events that may prove to be inaccurate. Those assumptions and factors are based on information currently available to us about ourselves and the businesses in which we operate. Information used in developing forward-looking statements has been acquired from various sources including third-party consultants, suppliers, regulators, and other sources. In some instances, material assumptions are disclosed elsewhere in this release in respect of forward-looking statements.

The Fund’s Annual Information Form and other documents filed with securities regulatory authorities (accessible through the SEDAR website www.sedar.com) describe the risks, material assumptions and other factors that could influence actual results and which are incorporated herein by reference.

Further, any forward-looking statement speaks only as of the date on which such statement is made, and, except as required by applicable law, we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for management to predict all of such factors and to assess in advance the impact of each such factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.

Non-GAAP Measures

References to “EBITDA” are to earnings before interest expense (other than interest expense on floorplan financing and other interest), income taxes, depreciation, amortization and asset impairment charges. Management believes that, in addition to earnings or loss, EBITDA is a useful supplemental measure of both performance and cash available for distribution before debt service, changes in working capital, capital expenditures and income taxes.

References to “standardized distributable cash” and “adjusted distributable cash” are to cash flow provided by operating activities available for distribution to unitholders of the Fund (the “Unitholders”) in accordance with the distribution policies of the Fund. Standardized distributable cash and adjusted distributable cash of the Fund are measures generally used by Canadian open-ended trusts as an indicator of financial performance. As two of the factors that may be considered relevant by prospective investors is the cash distributed by the Fund relative to the price of the units, management believes that standardized distributable cash and adjusted distributable cash of the Fund are useful supplemental measures that may assist prospective investors in assessing an investment in the Fund. Standardized distributable cash is calculated as cash flows from operating activities,

including the effects of changes in non-cash working capital, less total capital expenditures. Adjusted distributable cash is calculated as cash flows provided by operating activities before changes in non-cash working capital, less purchases of non-growth property and equipment.

References to “standardized payout ratio” represent a comparison of distributions declared to standardized distributable cash. References to “adjusted payout ratio” represent a comparison of distributions declared to adjusted distributable cash. Management believes that both standardized payout ratio and adjusted payout ratio are indicators of the Fund’s conservatism and its ability to continue to make distributions to Unitholders at current rates.

EBITDA, standardized distributable cash, adjusted distributable cash, standardized payout ratio and adjusted payout ratio are not earnings measures recognized by GAAP and do not have standardized meanings prescribed by GAAP. Investors are cautioned that EBITDA, standardized distributable cash, adjusted distributable cash, standardized payout ratio and adjusted payout ratio should not replace net earnings or loss (as determined in accordance with GAAP) as an indicator of the Fund's performance, of its cash flows from operating, investing and financing activities or as a measure of its liquidity and cash flows. The Fund's methods of calculating EBITDA, adjusted distributable cash, and adjusted payout ratio may differ from the methods used by other issuers. Therefore, the Fund's EBITDA, adjusted distributable cash, and adjusted payout ratio may not be comparable to similar measures presented by other issuers. For a reconciliation of adjusted distributable cash to standardized distributable cash, please see “Adjusted Distributable Cash” below.

References to “absorption rate” are to the extent to which the gross profits of a franchised automobile dealership from parts, service and collision repair cover the costs of these departments plus the fixed costs of operating the dealership, but does not include expenses pertaining to our head office. For this purpose, fixed operating costs include fixed salaries and benefits, administration costs, occupancy costs, insurance expense, utilities expense and interest expense (other than interest expense relating to floor plan financing) of the dealerships only. Absorption rate is an operating measure commonly used in the retail automotive industry as an indicator of the performance of the parts, service and collision repair operations of a franchised automobile dealership. Absorption rate is not a measure recognized by GAAP and does not have a standardized meaning prescribed by GAAP. Therefore, absorption rate may not be comparable to similar measures presented by other issuers that operate in the retail automotive industry.

Additional information about AutoCanada Income Fund is available at the Fund’s website at www.autocan.ca and www.sedar.com.

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AutoCanada Income Fund

Interim Consolidated Balance Sheet

(expressed in Canadian dollar thousands)

	June 30, 2009 (unaudited)	December 31, 2008
ASSETS	\$	\$
Current assets		
Cash and cash equivalents	14,842	19,592
Restricted cash	925	3,238
Accounts receivable	27,034	31,195
Inventories (note 3)	90,141	139,948
Prepaid expenses	3,209	1,565
	<u>136,151</u>	<u>195,538</u>
Property & equipment	18,620	17,227
Intangible assets	43,700	43,700
Future income taxes (note 2(a) & 10)	421	585
Other assets	54	54
	<u>198,946</u>	<u>257,104</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	27,164	21,990
Revolving floorplan facilities (note 4)	73,161	137,453
Distributions payable	-	1,656
Current portion of long term debt (note 5)	4,752	570
	<u>105,077</u>	<u>161,669</u>
Long term debt (note 5)	<u>20,576</u>	<u>25,522</u>
	<u>125,653</u>	<u>187,191</u>
Economic dependence (note 1)		
Contingencies (note 6)		
UNITHOLDERS' EQUITY		
Fund units (note 7(a) and (c))	101,588	101,588
Exchangeable units (note 7(d))	88,847	88,847
Contributed surplus (note 7(e))	3,883	3,822
Deficit	(121,025)	(124,344)
	<u>73,293</u>	<u>69,913</u>
	<u>198,946</u>	<u>257,104</u>

AutoCanada Income Fund

Interim Consolidated Statement of Operations, Comprehensive Income (Loss) and Deficit

(expressed in Canadian dollar thousands except unit and per unit amounts)

	<i>Three Months ended June 30, 2009 (unaudited)</i>	<i>Three Months ended June 30, 2008 (unaudited) (Restated - Note 2(a))</i>	<i>Six Months ended June 30, 2009 (unaudited)</i>	<i>Six Months ended June 30, 2008 (unaudited) (Restated - Note 2(a))</i>
	\$	\$	\$	\$
Revenue				
Vehicles	174,549	202,177	320,495	376,269
Parts, service and collision repair	27,323	26,610	53,718	50,146
Other	398	538	856	1,026
	202,270	229,325	375,069	427,441
Cost of sales (note 3)	164,445	189,306	306,063	354,356
Gross profit	37,825	40,019	69,006	73,085
Expenses				
Selling, general and administrative	30,450	29,916	58,263	56,233
Interest	1,656	2,291	3,001	4,581
Amortization	902	758	1,774	1,529
	33,008	32,965	63,038	62,343
Earnings before income taxes	4,817	7,054	5,968	10,742
Future income taxes (note 10)	67	147	164	477
Net earnings & comprehensive income for the period	4,750	6,907	5,804	10,265
Deficit, beginning of period - as previously stated	(125,775)	(18,952)	(124,344)	(16,968)
Change in accounting policy related to future income taxes (note 2(a))	-	8,259	-	7,979
Deficit, beginning of period - as restated	(125,775)	(10,693)	(124,344)	(8,989)
Distributions declared (note 8)	-	(5,062)	(2,485)	(10,124)
Deficit, end of period	(121,025)	(8,848)	(121,025)	(8,848)
Earnings per unit				
Basic	0.239	0.341	0.292	0.507
Diluted	0.239	0.341	0.292	0.507
Weighted average units				
Basic	19,880,930	20,257,000	19,880,930	20,257,000
Diluted	19,880,930	20,257,000	19,880,930	20,257,000

AutoCanada Income Fund

Interim Consolidated Statement of Cash Flows

(expressed in Canadian dollar thousands)

	<i>Three Months Ended June 30, 2009 (unaudited)</i>	<i>Three Months Ended June 30, 2008 (unaudited) (Restated - Note 2(a))</i>	<i>Six Months ended June 30, 2009 (unaudited)</i>	<i>Six Months ended June 30, 2008 (unaudited) (Restated - Note 2(a))</i>
Cash provided by (used in)	\$	\$	\$	\$
Operating activities				
Net earnings for the period	4,750	6,907	5,804	9,859
Items not affecting cash				
Future income taxes (note 10)	67	147	164	883
Unit based compensation (note 7(e))	22	43	61	102
Amortization	902	758	1,774	1,529
(Gain) loss on disposal of property & equipment	(18)	20	(9)	14
	5,723	7,875	7,794	12,387
Net change in non-cash working capital balances	(3,112)	5,931	(8,397)	4,158
	2,611	13,806	(603)	16,545
Investing activities				
Business acquisitions	-	(12,504)	-	(12,504)
Purchase of property & equipment	(2,175)	(1,258)	(3,240)	(1,672)
Purchase of other assets	-	(12)	-	(12)
Proceeds on sale of property & equipment	11	-	55	24
Restricted cash	2,531	1,491	2,313	1,383
	367	(12,283)	(872)	(12,781)
Financing activities				
Proceeds from long term debt	-	6,858	286	7,066
Repayment of long term debt	(658)	(158)	(1,076)	(261)
Distributions paid to Unitholders	-	(5,062)	(2,485)	(10,124)
	(658)	1,638	(3,275)	(3,319)
Increase (decrease) in cash	2,320	3,161	(4,750)	445
Cash and cash equivalents, beginning of period	12,522	15,298	19,592	18,014
Cash and cash equivalents, end of period	14,842	18,459	14,842	18,459
Supplementary information				
Cash interest paid	1,306	2,191	2,792	4,609
Transfer of inventory to property & equipment	189	447	366	803
Transfer of property & equipment to inventory	168	156	420	409