

AUTOCANADA INCOME FUND

Provides notice of release of 2008 year end and fourth quarter financial results and conference call

Edmonton, Alberta (March 18, 2009) AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) will release its 2008 year end and fourth quarter financial results on Wednesday, March 25, 2009. Pat Priestner, Chief Executive Officer of AutoCanada, will host an open conference call to discuss the results on Wednesday, March 25, 2009, at 8:00 a.m. MDT, 10:00 a.m. EDT.

To participate in the conference call, please dial 1-800-733-7560 or 416-644-3414 approximately 10 minutes prior to the call. An archived recording of the call will be available shortly after the completion of the call through Wednesday, April 1, 2009 by dialling 1-877-289-8525 or 416-640-1917 and entering pass code 2129347 followed by the number sign. A live and archived audio Webcast of the conference call will also be available on AutoCanada's website at www.autocan.ca.

About AutoCanada

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 53% interest in AutoCanada LP, it presently owns or manages 22 franchised automobile dealerships in six provinces and has over 1,070 employees. Through its owned and managed dealerships, it currently sells Chrysler, Dodge, Jeep®, Infiniti, Nissan, Hyundai, Subaru, Volkswagen and Mitsubishi branded vehicles. In 2007, its owned and managed dealerships sold approximately 23,300 vehicles, processed approximately 231,700 service and collision repair orders in 260 service bays, and generated revenue of approximately \$835 million.

Additional information about AutoCanada Income Fund is available at www.sedar.com and the Fund’s website at www.autocan.ca.

For further information contact:

Tom Orysiuk, CA
Executive Vice-President and Chief Financial Officer

Phone: (780) 732-3139

Email: torysiuk@autocan.ca