

AUTOCANADA INC.

Announces the Appointment of Christopher Burrows as Chief Financial Officer

Edmonton, Alberta (June 5, 2014) AutoCanada Inc. (“AutoCanada” or the “Company”) (TSX: ACQ) announced today that Christopher Burrows has been appointed Chief Financial Officer of the Company effective September 1, 2014.

Mr. Burrows has an extensive resume of experience in a senior financial role. Since 2010, Mr. Burrows was Vice-President and Chief Financial Officer of K-Bro Linen Systems, a publicly traded company specializing in providing laundry and linen services to industries such as healthcare and hospitality. During this time, Mr. Burrows was responsible for all financial, administrative and corporate services functions including controllers, treasury, tax, financial risk and enterprise reporting, information technology, human resources, strategic planning and legal and regulatory compliance. Prior thereto Mr. Burrows was the Vice-President Finance, Administration & Tax with Stuart Olson (formerly The Churchill Corporation), a publicly traded construction and contracting company. Mr. Burrows holds Bachelor of Science and Bachelor of Commerce degrees from the University of Alberta and a Masters of Accounting degree from the University of Saskatchewan. Mr. Burrows is a Chartered Accountant, a US (Illinois) Certified Public Accountant and a Certified Human Resource Professional. He is also accredited as a Certified Director by the Institute of Corporate Directors.

Effective September 1, Mr. Burrows will assume the role of Vice-President and Chief Financial Officer. As part of the transition, Mr. Jeff Christie, Vice-President, Finance will continue in his current role and effective September 1, 2014, will be appointed Vice-President, Operations.

Commenting upon the changes in senior management, Pat Priestner, Chairman and CEO of AutoCanada stated that, “We are very pleased to add Chris to the team. Chris’s scope of experience and strong financial background will add further bench strength to an already deep senior management team.”

About AutoCanada

AutoCanada is one of Canada’s largest multi-location automobile dealership groups, currently operating 35 franchised dealerships in seven provinces and has over 1,800 employees. AutoCanada currently sells Chrysler, Dodge, Jeep, Ram, Fiat, Chevrolet, GMC, Buick, Cadillac, Infiniti, Nissan, Hyundai, Subaru, Mitsubishi, Audi, Volkswagen, BMW and MINI branded vehicles. In 2013, our dealerships sold approximately 36,000 vehicles and processed approximately 364,000 service and collision repair orders in our 381 service bays during that time.

Additional information about AutoCanada Inc. is available at www.sedar.com and the Company’s website at www.autocan.ca.

Forward-Looking Statements

Certain statements contained in this press release are forward-looking statements and information (collectively “forward-looking statements”), within the meaning of the applicable Canadian securities legislation. We hereby provide cautionary statements identifying important factors that could cause our actual results to differ materially from those projected in these forward-looking statements. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance are not historical facts and are forward-looking and may involve

estimates and assumptions and are subject to risks, uncertainties and other factors some of which are beyond our control and difficult to predict. Accordingly, these factors could cause actual results or outcomes to differ materially from those expressed in the forward-looking statements. Therefore, any such forward-looking statements are qualified in their entirety by reference to the factors discussed throughout this release and as contained in the Company's Annual Information Form dated March 20, 2014 which is accessible through the SEDAR website at www.sedar.com.

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