

AUTOCANADA INC.

Declares Quarterly Dividend

Edmonton, Alberta (January 13, 2011) The Board of Directors of AutoCanada Inc. (“AutoCanada”) (TSX:ACQ) declared today a quarterly eligible dividend of \$0.04 per common share on AutoCanada’s outstanding Class A common shares, payable on March 15, 2011 to shareholders of record at the close of business on February 28, 2011.

About AutoCanada

AutoCanada Inc. is one of Canada’s largest multi-location automobile dealership groups, currently operating 23 franchised dealerships in British Columbia, Alberta, Manitoba, Ontario, New Brunswick and Nova Scotia. In 2009, the franchised automotive dealerships sold approximately 23,000 vehicles and processed approximately 300,000 service and collision repair orders in our 331 service bays.

Additional information about AutoCanada Inc. is available at the Company’s website at www.autocan.ca and www.sedar.com.

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