

AUTOCANADA INC.

Announces the Departure of Mr. Bob Clark, President, from Employment with AutoCanada Inc.

Edmonton, Alberta (October 20, 2010) AutoCanada Inc. (“AutoCanada”) (TSX:ACQ) announced today the departure of their President, Mr. Bob Clark, from the employment of the Company.

Pat Priestner, CEO of AutoCanada, stated that, “Bob was of great assistance in taking the group public and in managing its operations through its formative years. We appreciate all of his contributions, and wish him the very best in his future endeavours. We will complete our internal head office review in the coming weeks. Until then, Mr. Clark’s responsibilities shall be managed by myself and other members of the senior management team to ensure the proper operation of the Company’s business and affairs.”

About AutoCanada

AutoCanada is one of Canada’s largest multi-location automobile dealership groups, currently operating 23 franchised dealerships in British Columbia, Alberta, Manitoba, Ontario, New Brunswick and Nova Scotia. In 2009, the franchised automobile dealerships sold approximately 23,000 vehicles and processed approximately 300,000 service and collision repair orders in our 331 service bays.

Additional information about AutoCanada Inc. is available at the Company’s website at www.autocan.ca and www.sedar.com.

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