

AUTOCANADA INC.

Conference Call Announcement – Annual and Fourth Quarter 2011 Results and Discussion

Edmonton, Alberta (March 7, 2012) AutoCanada Inc. (“AutoCanada”) (TSX:ACQ) will release its earnings report for the three month period and year ended December 31, 2011 on Thursday, March 22, 2012 after the close of markets. It will also be posted on the Company’s website at <http://www.autocan.ca>.

The Company will then host its financial analyst conference call on Friday, March 23, 2012 at 11:00 a.m. Eastern Time (9:00 a.m. Mountain Time) to discuss its fourth quarter and annual financial results for 2011. Participants may join the call by dialing 1-647-427-7450 in Toronto or dialing 1-888-231-8191 at the scheduled time of 11:00 a.m. Eastern Time. A replay will also be available at approximately 2:00 p.m. Eastern Time on the same day by calling 1-416-849-0833 or 1-855-859-2056 and entering the passcode of 49856632.

Pat Priestner, Chief Executive Officer will lead the discussion and will be accompanied by Tom Orysiuk, President and Chief Financial Officer and Steve Rose, Executive Vice-President, Corporate Services. The discussion will be followed by a question and answer period.

Thank you for your interest in AutoCanada and we look forward to your participation in the conference call.

About AutoCanada

AutoCanada is one of Canada’s largest multi-location automobile dealership groups, currently operating 24 franchised dealerships in six provinces and has over 1,100 employees. AutoCanada currently sells Chrysler, Dodge, Jeep, Ram, FIAT, Infiniti, Nissan, Hyundai, Subaru, Mitsubishi and Volkswagen branded vehicles. In 2010, our dealerships sold approximately 24,000 vehicles and processed approximately 317,000 service and collision repair orders in our 339 service bays at that time.

Additional information about AutoCanada Inc. is available at www.sedar.com and the Company’s website at www.autocan.ca.

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