

# **CLASSIC AUTO** APPRAISER



# www.ClassicAutoAppraiser.com

# **Appraisal Report**

# **1963 Chevrolet C2 Corvette Stingray 2-Door Convertible**

**PREPARED FOR:** 

# **AutoLinx Inc.**

BY



A PROFESSIONAL VALUATION SERVICE FOR <u>ALL</u> TYPES OF SPECIALTY & COLLECTOR VEHICLES SINCE 1989

Салліс Лита Дррлаілел

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A professional service that has been evaluating all types of collector vehicles since 1989

10/01/2020

AutoLinx Inc. 4325 Sonoma Blvd. Vallejo, CA 94589

#### Re: Appraisal Report: 1963 Chevrolet C2 Corvette Stingray 2-Door Convertible

#### To Whom It May Concern,

In compliance with the recent request, we have appraised the above referenced vehicle for resale purposes.

We have enclosed the appraisal report that constitutes our analysis and conclusion of the research completed on this classic automobile.

*Classic Auto Appraiser*, has established that the Fair Market Value range of the appraised automobile at the time of our inspection was, **\$82,500.00**.

Thank you very much for your business and if you should have any further questions, please do not hesitate to call or email us.

Very truly yours,

Carlo Di Marco,

Classic Auto Appraiser\_

# PURPOSE AND SCOPE OF REPORT

# **PURPOSE**

The purpose of this report is to estimate the combined Fair Market Value of the classic automobile described herein at the time of our inspection for resale purposes.

# FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, under no particular necessity for so doing, each dealing with the other's full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

# **METHOD OF VALUATION**

Unless customized, the value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared, when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

# ASSUMPTIONS AND LIMITING CONDITIONS

Information including vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

All information, either supplied or stated to Classic Auto Appraiser by the vehicle owner/agent/seller, including history, prior ownership, production figures, accomplishments, awards, certification, race results etc. are assumed to be truthful and accurate and not checked by the appraiser.

Although the *Classic Auto Appraiser* has an extensive library, we do not have direct access to specific manufacturer's records, logbooks, files, computer data bases or other non-published information.

Unless the client particularly asks for this in writing, and agrees to absorb any additional cost in obtaining, no such effort will be made in contacting manufacturers, automotive groups, clubs, historians etc. in order to acquire such information.

# IDENTIFICATION AND DESCRIPTION OF VEHICLE AUTHORIZED FOR APPRAISAL

This narrative is an attempt to determine a valuation of this vehicle at the time of our inspection.

Inspection Date:	9/23/2020
Report Date:	10/01/2020
Inspection Location:	Vallejo, CA

### **VEHICLE IDENTIFICATION:**

Vehicle Make:	Chevrolet
Model year:	1963
Model:	C2 Corvette Stingray
Body Style:	2-Door Convertible
Vehicle Type:	Classic
VIN:	308675114919
License plate #:	N/A
Tab Expiration Date:	N/A
Odometer reading:	79,948
Other ID's (If available)	See ID TAG photos

### **VEHICLE DESCRIPTION**

Exterior Color:	Silver
Interior Color:	Black
Equipment:	See Equipment pages

# **EQUIPMENT**

Stock front chrome bumper,

Stock grilles,

Stock Amber parking lamps,

Vacuum controlled pop-up headlamps,

Stock fiberglass hood with hood grilles,

VIN matching 327 cubic inch motor,

- Stamp Code: RC 250hp
- Casting Number: 3782870

Stock intake manifold,

• Casting Number: 3788244

4-bbl carburetor,

Standard Delco ignition,

Chrome ignition shield,

Chrome Chevrolet air cleaner assembly,

Painted valve covers,

Stock exhaust manifolds,

Manual steering,

Manual brakes,

Front coil spring suspension,

Front sway bar,

Front drum brakes,

Muncie 4-speed manual transmission,

Stock polished wipers,

Antiglare windshield,

Stock rear view mirror,

Chrome driver side view mirror, Wing windows, Color matched hardtop, Black soft top, Black vinyl upholstery, Stock padded dash, Stock gauge cluster, Stock in dash tachometer, Stock center dash clock, Stock AM/FM slide-bar radio, Stock Teak wood 3-spoke steering wheel, Stock bucket seats, Stock center console, Black looped carpets, Black rubber floor mats, Stock door panels and hardware, Dual exhaust, Independent rear suspension, Rear drum brakes, Stock undercarriage spare tire carrier, 15" Knock-off aluminum wheels, 205/75R15 Michelin X radial tires, Stock trim and badging, Left rear mounted antenna mast,

Stock tail lamps,

Stock chrome split rear bumper,

Lower rear valance exhaust ports,

Silver exterior paint.

# **CONDITION REPORT**

## **EXTERIOR:**

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Body:						X
Paint:					X	
Panel Fit:					X	
Trim:					X	
Emblems:						X
Front Bumper:						X
Rear Bumper:						X
Soft Top:					X	
Hard Top:				Х		
Wheels:						X
Tires:					X	
Lights:						X
Glass:						X

# **INTERIOR:**

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Dash:						X
Instrument Panel:						X
Gauges:						X
Steering Column:						X
Front Seats:				Х		
Rear Seats:						N/A
Door Panels:					X	
Interior Trim:					X	
Console:				Х		
Headliner:				Х		
Weather stripping:					X	
Carpets:					X	
Rear Shelf:					X	
Trunk:						N/A

# **CONDITION REPORT CONTINUED**

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Radiator:					X	
Fan:					X	
Alternator:					X	
A/C Compressor:						N/A
Steering System:					Х	
Air Cleaner:					Х	
Intake Manifold:					Х	
Distributor:					Х	
Valve Covers:					Х	
Ex. Manifolds:				Х		
Engine Block:					Х	
Steering Linkage:					X	
Wiring:					X	
Brake Booster:						N/A
Firewall:					Х	

# **ENGINE COMPARTMENT:**

# **UNDERSIDE:**

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
Front Brakes:					X	
Front Suspension:					X	
Front Sway Bar:					X	
Oil Pan:					X	
Frame:					X	
Transmission:					X	
Exhaust System:					X	
Rear Suspension:					X	
Rear Brakes:					X	
Rear End:					X	
Gas Tank:					X	

# **ADDITIONAL COMMENTS**

### **NOTES:**

At the time of the recent inspection, this 1963 Chevrolet C2 Corvette Stingray 2-Door Convertible represented a very good overall example of this classic American sports car.

As depicted on the many enclosed digital photographs, and noted on the prior Equipment and Condition pages, this 1963 Corvette Stingray has been both professionally restored and also preserved virtually as it was when it left the factory 57 years ago.

This 1963 Corvette features, a VIN matching 327 cubic inch 250hp motor, Muncie 4-speed manual transmission, independent rear suspension, manual steering, 4-wheel manual drum brakes, dual exhaust system, Teak wood steering wheel, slide-bar AM/FM radio, color matched hardtop, and Black soft top.

Per the Body Tag located below the passenger side dashboard, originally Sebring Silver, this Corvette has been resprayed in Silver and retains its Black vinyl interior. The restoration was found to be very well done and the vehicle fully functional.

# **MECHANICAL**

Unless otherwise arranged, the Appraiser does not, and will not test drive this vehicle. As such, no deductions are included for operability. Rather, credit has been given for the vehicle reported performing with no operational defects when last operated, except as noted in this report.

If mechanical or other diagnostic checks are required to be performed on this vehicle the customer requesting this report must consult and retain a qualified ASE Certified or other specific mechanic trained for that purpose.

Unless the availability of an automobile lift or hoist has been previously arranged by the client or customer, a detailed inspection of the vehicle frame, lower unibody, suspension, brakes, steering, exhaust system, lower motor or transmission areas cannot be properly performed, expected or attempted.

# HAGERTY VEHICLE VALUATION REPORT



**1963 Chevrolet Corvette** 

2dr Convertible 8-cyl. 327cid/250hp 4bbl L30

\$47,900 Avg Value\* **MENU:** 

**MODEL OVERVIEW CURRENT & HISTORICAL VALUES VIN DECODER** 

Hagerty Valuation Tools® uses vehicle values from our own independently published Hagerty Price Guide, a respected and definitive resource for post-war cars and trucks. To determine this value, Hagerty analyzes sources including auctions, dealer sales and peer-to-peer sales. We also note condition, history, optional equipment, guality of restoration, degree of documentation, and sales venue, just to name a few.

Also incorporated into vehicle values are inventory, demand, recent trends of similar vehicles, movement within related market segments, and general directions of the vehicle market overall.

This report is an up-to-date and accurate representation of data currently available for the vehicle(s) requested.

\*Please note: All prices shown here are based on various data sources, as detailed in About Our Prices. For all Hagerty Insurance clients: The values shown do not imply coverage in this amount. In the event of a claim, the guaranteed value(s) on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your Hagerty Insurance policy, please call us at 877-922-9701.

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Valuation report for a: 1963 Chevrolet Corvette 2dr Convertible 8-cyl. 327cid/250hp 4bbl L30

# **MODEL OVERVIEW**

1963 was a watershed year for the Corvette. Production hit 21,513 – split quite evenly between the new "roadster" and stunning coupe design from Larry Shinoda under the direction of Bill Mitchell, with the now infamous (and valuable) split rear window design. Subsequent model year Vettes added the new knock off wheels (1964), the 396 "big block" V8 (1965), and then in 1966, the 427, 430 HP L-88 model, ultimately one of the most collectible Corvettes ever. The C2 series ended in 1967 with the addition of five-slot fender vents and the famous '67-only hood scoop and contrasting color "stinger" stripe on the big block cars. In all, the cleaned up '67 model was a fitting end to



Image is general in nature and may not reflect the specific vehicle selected.

the C2 series which can lay claim to being the most loved Corvettes of all.

### Click here to read Hemmings Motor News' Buyers Guide for the 1963-1964 Chevrolet Corvette.

**BODY STYLES:** 2dr Convertible 2dr Split-Window Coupe SPECIFICATIONS: Curb Weight: 3015 lbs. Length: 175 in. Wheelbase: 98 in. NUMBER PRODUCED:

10,919 1963 Chevrolet Corvette 2dr Convertibles produced

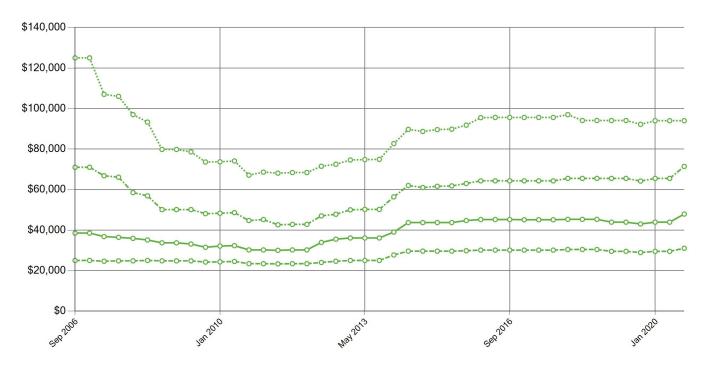
#### **ENGINES**:

8-cyl. 327cid/250hp 4bbl L30 8-cyl. 327cid/300hp 4bbl L75 8-cyl. 327cid/340hp 4bbl L76 8-cyl. 327cid/360hp Fl L84



Valuation report for a: 1963 Chevrolet Corvette 2dr Convertible 8-cyl. 327cid/250hp 4bbl L30

# **CURRENT & HISTORICAL VALUES**



Prices assumes that no major modifications to the vehicle are present.

### #1 Concours \$94,000

Condition #1 vehicles are the best in the world. The visual image is of the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted. The one word description for #1 vehicles is "concours."

### #2 Excellent \$71,400

#2 vehicles could win a local or regional show. They can be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws, but will be able to find some not seen by the general public. The paint, chrome, glass and finishes will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine. The vehicle will drive as a new vehicle of its era would. The one word description for #2 vehicles is "excellent."

### #3 Good

#3 vehicles could possess some, but not all of the issues of a #4 vehicle, but they will be balanced by other factors such as a fresh paint job or a new, correct interior where applicable. #3 vehicles drive and run well, but might have some incorrect parts. These vehicles are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. "Good" is the one word description of a #3 vehicle.

### #4 Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windshield might be chipped. Paintwork is imperfect, and perhaps the body has a minor dent. Split seams or a cracked dash, where applicable, might be present. No major parts are missing, but the wheels could differ from the originals, or other non-stock additions might be present. A #4 vehicle can also be a deteriorated restoration. "Fair" is the one word that describes a #4 vehicle.



Valuation report for a: 1963 Chevrolet Corvette 2dr Convertible 8-cyl. 327cid/250hp 4bbl L30 \$47,900

\$31.000

# **CURRENT & HISTORICAL VALUES**

Date	Fair	Good	Excellent	Concours	Notes/Buzz
Sep 2020	\$31,000	\$47,900	\$71,400	\$94,000	-10% for auto trans20% for 3-spd. +\$500 for
May 2020	\$29,500	\$43,900	\$65,500	\$94,000	factory AM/FM radio. +\$500 for pwr wndws. +\$12,500 for a/c. +\$3,700 for hard top.
Jan 2020	\$29,500	\$43,900	\$65,500	\$94,000	+\$10,000 for knock-off wheels (exc Z06 Big
Sep 2019	\$28,900	\$43,000	\$64,200	\$92,200	Tank Cpe). +\$2,500 for leather interior. +\$2,500 for pwr strg.
May 2019	\$29,500	\$43,900	\$65,500	\$94,100	
Jan 2019	\$29,500	\$43,900	\$65,500	\$94,100	
Sep 2018	\$30,400	\$45,300	\$65,500	\$94,100	
May 2018	\$30,400	\$45,300	\$65,500	\$94,100	
Jan 2018	\$30,400	\$45,300	\$65,500	\$97,000	
Sep 2017	\$30,100	\$45,100	\$64,300	\$95,600	
May 2017	\$30,100	\$45,100	\$64,300	\$95,600	
Jan 2017	\$30,100	\$45,100	\$64,300	\$95,600	
Sep 2016	\$30,100	\$45,200	\$64,300	\$95,600	
May 2016	\$30,100	\$45,200	\$64,300	\$95,600	
Jan 2016	\$30,100	\$45,200	\$64,300	\$95,500	
Sep 2015	\$29,800	\$44,700	\$63,000	\$91,800	
May 2015	\$29,600	\$43,700	\$61,800	\$89,800	
Jan 2015	\$29,600	\$43,700	\$61,600	\$89,600	
Sep 2014	\$29,600	\$43,700	\$61,000	\$88,700	
May 2014	\$29,600	\$43,700	\$62,000	\$89,700	
Jan 2014	\$27,700	\$39,000	\$56,400	\$82,700	
Sep 2013	\$25,000	\$36,100	\$50,200	\$74,900	
May 2013	\$25,000	\$36,100	\$50,200	\$74,800	
Jan 2013	\$25,000	\$36,100	\$50,000	\$74,600	
Sep 2012	\$24,600	\$35,500	\$47,800	\$72,500	
May 2012	\$24,000	\$33,900	\$47,000	\$71,500	
Jan 2012	\$23,400	\$30,200	\$42,800	\$68,400	
Sep 2011	\$23,400	\$30,200	\$42,800	\$68,400	
May 2011	\$23,300	\$30,000	\$42,600	\$68,100	
Jan 2011	\$23,400	\$30,200	\$45,200	\$68,600	
Sep 2010	\$23,400	\$30,200	\$44,700	\$67,100	
May 2010	\$24,500	\$32,300	\$48,600	\$74,100	



Valuation report for a: 1963 Chevrolet Corvette 2dr Convertible 8-cyl. 327cid/250hp 4bbl L30

Date	Fair	Good	Excellent	Concours
Jan 2010	\$24,300	\$32,100	\$48,300	\$73,700
Sep 2009	\$24,200	\$31,500	\$48,100	\$73,600
May 2009	\$24,800	\$33,100	\$50,100	\$78,600
Jan 2009	\$24,800	\$33,700	\$50,100	\$79,800
Sep 2008	\$24,800	\$33,700	\$50,100	\$79,800
May 2008	\$25,000	\$35,100	\$56,900	\$93,300
Jan 2008	\$24,800	\$35,900	\$58,500	\$97,000
Sep 2007	\$24,800	\$36,400	\$66,100	\$106,000
May 2007	\$24,600	\$36,800	\$66,800	\$107,000
Jan 2007	\$25,000	\$38,500	\$71,000	\$125,000
Sep 2006	\$25,000	\$38,500	\$71,000	\$125,000

Prices assumes that no major modifications to the vehicle are present.





General information Description Amenities

# 1963 Chevrolet Corvette

San Diego County, CA



# \$75,000

ClassicCars 30+ days ago

1963 Year



#### Description

This 1963 Chevrolet Corvette convertible is a locally owned SanDiego, ca residing with the same owner for the past 20 Years. Thevehicle is equipped with an original 327 V8 with 4 speed. The carhad undergone a recent restoration about 8 years ago with noexpense spared, including full rebuild to its drivetrain andinterior. The vehicle has a light cam and was built by one of thetop performance e shops here in San Diego. The vehicle runs andrives like new has lots of power, the vehicles exterior is verynice and in show condition. The chrome is good and rubber ad trimare equally as nice. This Corvette was honored with a 1st in classtrophy Father's Day 2015 in Mission beach, Ca at an annual 300 carevent. No disappointments here this 1963 Is ready to be enjoyed anddriven all summer long.

Amenities		Report
Make	Chevrolet	
Model	Corvette	
Year	1963	
Color	Unspecified	
Transmission	Manual	

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1963 Chevrolet Corvette **\$79,900** 

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# **1963 Chevrolet Corvette**

Convertible Car for sale by Harwood Motors in Macedonia, Ohio 44056









1963 Chevrolet Corvette \$79,900

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# **Classic Car Overview**

Matching-numbers L76 327/340, 4-speed manual, original color combination. NCRS Top Flight frame-off restoration. Runs and drives beautifully. A very correct early Mid-Year Corvette with an awesome pedigree!

Code 923 Riverside Red is the car's original color, and I'd argue that there aren't many ways to make a Corvette look better than this. Refinished by Mark Murphy and his team of experts at Murphy's Classic Restorations, the car still looks spectacular even after nearly fifteen years. It was purchased as an aborted project car, complete but disassembled. It took Murphy about a year to piece it back together, and you know you can't trust anyone else's work when you're gunning for a Top Flight trophy, so everything had to be re-restored. The body was given a spectacular coat of Riverside Red that's vivid and clear, the perfect red for America's Sports Car. Fit and finish are surely better than new and panel gaps are excellent throughout. The chrome and stainless trim was professionally refinished at the same time and still looks great with very few signs of age, and all the rubber weather seals were replaced. As I said, even though this restoration is 15 years old and shows about 2300 miles, it still looks fantastic.

The trim tag says this car was originally equipped with a code 490M red vinyl interior, so that is what went back inside when it was refinished. Accurate reproduction seat covers, carpets, door panels, and other details give it a correct look inside that remains quite crisp and ready to enjoy. All the gauges were restored, and you'll note it carries a correct 6500 RPM redline tach, which was standard equipment with the high-revving L76. All the gauges are fully operational, including the clock, and the AM/FM was still a rather unusual feature in 1963. The big chrome shifter for the 4-speed is a Corvette tradition that works just as great as it looks and seat belts were added for safetv—alwavs a good idea. This convertible seals up nicelv thanks to a new white convertible top that stows in

♥ 0 SAVED VEHICLES

💄 SIGN IN / SIGN UP

# 1963 Chevrolet Corvette \$79,900



steering and brakes put you directly in touch with what the machinery is doing, and on a car this light, neither should be considered mandatory. It's a lot of fun to drive!

The Muncie M20 4-speed manual transmission works as well here as anywhere else, racking through the gears with an indestructible feel that urges you to drive it hard. The ratios are well-matched to the L76's powerband, and with 3.70 gears in back you'll quickly learn that first gear is probably superfluous. This car is QUICK! The chassis was nicely detailed during the frame-off restoration and today shows only the most minor signs of use—some dirt here, some oozing grease on the ball joints, stuff like that. Brakes were still drums all around in '63, but they're plenty strong for the car's modest weight and shouldn't be considered a demerit, especially if you still want to show it. Steering is remarkably precise despite those vintage-looking 6.70-15 bias-ply whitewall tires.

Documentation includes an original owner's manual, protection plan booklet, and radio guide, a reproduction window sticker, Top Flight Award with judging sheets showing a score of 95.3 points, and a detailed photo album of the restoration.

There's nothing else quite like being in a bright red Corvette and running that high-revving small block through the gears, each shift picking up right where the last one left off. This fantastic red roadster gets it right on every single level. Call today!

For more details and photos, please visit www.HarwoodMotors.com

Harwood motors recommends and welcomes personal or professional inspections on any vehicle in our inventory prior to purchase.

Show Less **^** 

Vehicle Specifications		
VIN	30867S114347	
Classic Car ID	101250405	
Stock Number	116131	
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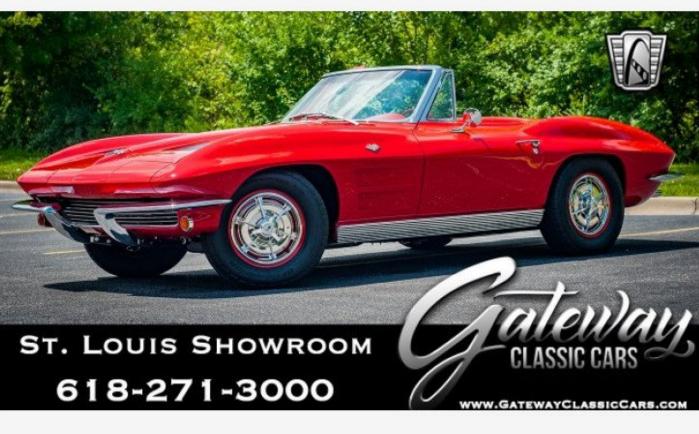
Chevrolet > Corvette > 1963 > 1963 Chevrolet Corvette

# **1963 Chevrolet Corvette**

Car for sale by Gateway Classic Cars in O Fallon, Illinois 62269

**[]** Full Screen

**▲** 1/27







1963 Chevrolet Corvette \$84,000

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### **Classic Car Overview**

Gateway Classic Cars of St. Louis is proud to present this totally restored 1963 Chevrolet Corvette Convertible for sale in our St. Louis showroom. This car has been disassembled and restored with every nut and bolt on this car getting attention. This Corvette is show quality and looks better than it did coming off the assembly line. It has been painted Riverside Red that is gorgeous and will take your breath away when you look into the detail of the paint job. The interior has been redone using Al Knoch for the top, seat covers, door panels, dash pad, and carpet. All the stainless has been polished to show quality and the chrome has been rechromed to guarantee it is top notch finished. The motor has been totally gone through and is a 327 cubic inch small block putting out 340hp. It is mated to a 4-speed manual transmission that is backed by a 10 bolt rear end with 3.36 gears and Posi Traction. There is only 62 and that is correct 62 miles since being built. This car has had an endless amount of money and time put into it and the end product is a concourse show quality car that anyone would love to have. It would take you years to duplicate this car so instead you can buy this one! You dont have to be a Corvette collector to appreciate this car, but the true collectors will know just how special this 1963 Corvette Convertible is! This 1963 Chevrolet Corvette Convertible is for sale in our St. Louis Showroom and can be seen in great detail including 100+ HD pictures and an HD video at www.GatewayClassicCars.com. For additional information please call our knowledgeable staff at (618) 271-3000 or email us at STL@GatewayClassicCars.com. If you would like to see it in person, come to our St. Louis showroom, located at 1237 Central Park Drive, OFallon, IL 62269 Video: . . . . .

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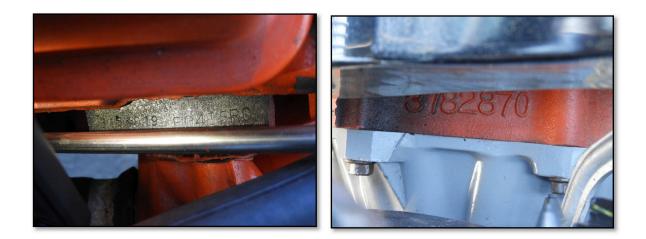












































# **STATEMENT OF APPRAISAL & OTHER LIMITING CONDITIONS**

The undersigned hereby declares that:

- A physical inspection of the stated vehicle appraised was actually performed.
- In this report the term automobile and vehicle are synonymous.
- Because of ever changing market trends, auction results, value guides, component and labor costs, a potentially changed vehicle condition, etc, the appraised value established in this report must only be assumed to be accurate for a period of 60 days from the date appraised or noted.
- The appraised value noted in this report was established exclusively for the party named on the inside page of this report, solely for the purpose requested by that client, and should not be used, or assumed accurate by any other party or entity for that, or any other purpose.
- Obviously Customized Vehicle, Street Rods, Hot Rods, Show Bikes, Show Cars, Show Trucks, Retro-Rods, Kustoms, etc. <u>cannot</u> be appraised or evaluated by using any type of value guides or by finding comparable vehicles for sale in the market place as they are all so unique. These vehicles can <u>only</u> be appraised using experience, estimated build or replacement cost or the opinions of others who either build or buy and sell this type of vehicle on a regular basis.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle appraised or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Assumptions and Condition' report the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts, information and conditions as reported to us.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of the law.
- A copy of this appraisal is kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for the appraisal is not contingent upon values reported.
- No investigation of legal title to the appraised vehicle has been made and owners claim to the property has been assumed to be valid. No consideration has been given to liens, salvage or junk title or other encumbrances that may be against the property except as specifically stated in the appraisal report.

### FURTHER STATEMENTS OF APPRAISAL & OTHER LIMITING CONDITIONS

- In the event that our appraiser is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser be required to appear in connection with this report document, an additional minimum fee starting at \$750.00 (Seven hundred & fifty dollars) will be charged and is due for payment *prior to service*.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel outside of the Contra Costa County California region, separate and additional fees will be charged for any rental car, airline, lodging and any additional travel expense.
- Should this report become the subject of an insurance dispute that results in any form of mediation or arbitration hearing, the vehicle owner or client named in this report agrees to pay the appraiser \$750.00 in advance, to prepare for, and attend on their behalf the mediation/arbitration hearing
- Unless otherwise arranged by the client, should a mediation/arbitration hearing take place, the vehicle owner or client named in this report also agrees to pay half of the mediator/arbitrators fee.
- Additional consultations, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at \$350.00 (*Three hundred & fifty dollars*) per hour fee.

# APPRAISAL PROVISIONS AND STIPULATIONS

- Unless noted or acknowledged elsewhere, the vehicle valuation and/or the physical damage report describes the condition of the appraised vehicle as it was at the time of the inspection by the appraiser or agent thereof, or as described by the owner of record or the agent thereof as it appeared immediately prior to the loss.
- This appraisal represents only the areas of the vehicle that could be physically viewed when the inspection actually takes place, and of the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components, or computers and/or any other systems of the vehicle is performed by the appraiser during the inspection.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This appraisal reflects the reported and obtained information, pursuant to Professional Appraisal industry standards and guidelines set forth by the *International Automotive Appraiser Association* and the USAAP.
- This appraisal was prepared exclusively for the Client of *Classic Auto Appraiser* and should only be used and/or referred to by that particular client, and only for the specific purpose requested, when complete, in its entirety, signed, not copied and as originally spiral bound by the appraiser.

After having considered all the relevant factors, it is the opinion of the appraiser that the Fair Market Value of the subject classic vehicle at the time of our inspection was;

# EIGHTY-TWO THOUSAND AND FIVE HUNDRED DOLLARS (\$82,500.00)

Respectfully submitted,

Carlo Di Marco,

Салліс Анта Аррланлег

For further information, please visit our website at classicautoappraiser.com

# **SUMMATION OF VALUE**

Our conclusion as to the dollar value is based on one or more of the following:

- The overall cosmetic and mechanical condition of the appraised vehicle.
- The demand and available supply of comparables.
- Dollar amounts indicated by the value guides.
- The expertise of the appraiser.
- The estimated cost to replace or rebuild.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Auction results listing actual cars sold or the highest dollar amount bid against owner's reserve.

The appraised vehicle, at the time of our inspection represented a very good overall example of a classic; **1963 Chevrolet C2 Corvette Stingray 2-Door Convertible**.

Mechanically, the appraised vehicle, as noted under 'Additional Comments', is credited as performing with no operational malfunctions and or driving problems, when last operated except as noted.

Additionally, contained in this report might be 'comparable available' and 'for sale at the marketplace' information. Asking prices fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of powertrain, custom conversions, options, and accessories.

Based upon the on-site inspection of this vehicle and with consideration for all the information and dollar amounts determined as relevant to this report, the appraiser has established that the Fair Market Value of this vehicle, at the time of our inspection was,

# EIGHTY-TWO THOUSAND AND FIVE HUNDRED DOLLARS (\$82,500.00)

The Fair Market Value is the opinion of the appraiser, the staff and the management of *Classic Auto Appraiser* and is arrived at after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written '*Assumptions and Other Limiting Conditions*' and the '*Appraisal Provisions and Stipulations*', we assume no responsibility for inaccuracies or errors.

Салліс Анто Аррлаілел

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A professional service that has been evaluating all types of collector vehicles since 1989

#### ABOUT THE APPRAISER:

I have over 35 years' experience in the Automotive Industry. My experience ranges from hands on diagnostics and repair, rebuilding, restoring and inspecting all makes and models of foreign and domestic vehicles including hot rods. I began going into the shop with my father when I was very young. My father was a foreign car specialist from Italy. I learned the ins and outs from this man. When he came to the US he began working for Toyota then in a very short time owned independent shops and gas stations, this is where I grew up, at the shop.

At a very young age I learned all the tools and what they were used for, then spent time in the solvent tank, cleaning parts, learning their names and function. Until I learned, I wasn't allowed to touch a vehicle. I started from the bottom up as my father's apprentice, fixing tires, services and assisting. From classic American and Foreign cars to building my first car at the age 13. A 1970 Pontiac Firebird Formula 400, my first opportunity to rebuild an engine, transmission, suspension and brake system along with having the body, paint and interior done and road ready by 16.

At 17 I finished High School and moved to Buenos Aires Argentina, where my mother is from, to study Mechanical Engineering. While attending school I worked for a long-term friend of the family also from Italy who owned an automotive repair shop. There I learned more than I ever thought I would about Foreign cars and some American Classics. Renaults, Peugeots, Citroens, Fiats (including the original 500s), Alfa Romeos, Lancias to name a few then onto 1940s Cadillacs, 1960s Ford Falcons and Fairlanes and Chevy Novas. We became quite creative with the American cars as parts were hardly ever available. Those experiences really helped me in the future to think before shooting from the hip when it came to cars.

I returned to the US in the late 80s and enthusiastically rekindled the family name reopening independent repair shops. I labeled myself as a Foreign Car Specialist, which I was, yet my love has always been American Classics and Muscle Cars. I continued to make a name for myself. Over the years I worked on Rolls Royces belonging to the Alioto's, Ferraris including a barn find Dino but the most memorable was rebuilding 1955, 56, 57 TBirds, a 1962 Chevy II, a 1970 Barracuda, a 1970 Plymouth Superbird and numerous Fords from the 1960s.

Some of my own vehicles over the years, partial to complete rebuilds or modified were 1928 Dodge Fast Four, 1949 Ford Bullet Nose, 1964 El Camino, 1964 ½ Mustang, 1967 Mustang GT, 1967 GTO, 1969 Buick Riviera a completely modified 1959 Chevy Apache Fleetside, and most recently own a custom modified 1929 Ford Roadster which sits upon a '32 frame.

I sold my last automotive shop in July of 2015. It was the largest I had owned over the years. It consisted of 10-12 employees at any given time. I was hands on and at the same time trained many apprentices including my son.

# Please visit our website, www.classicautoappraiser.com



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