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Source- Bureau of MO. Auto Registration.

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Frank J. Bommarito CEO & Founder
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TO: St. Louis Area Residents
FROM: Frank Bommarito
RE: America and Deficit Spending

Here's the real facts that we the people must face, like it or not.

In 2009, our nation was 10.6 trillion dollars in debt to foreign countries who do not particularly like us.

As we began 2017, our national deficit had grown to 19.9 trillion and as of today, November 30th, it is 20 trillion 560 billion and growing every day.

In spite of over one trillion per year of increased debt for the last eight years, our country's infrastructure continued to decline and so did our military, which was not properly funded. Our healthcare has become unaffordable and stagnant wages for the working class have continued for far too long.

Now in November 2017, we have an unpopular President, who less than 50% of the nation voted for, and a very unpopular Senate and Congress who now have a new plan to fix all of the above problems and actually begin to reduce and control our national debt. That plan is called tax reform.

If you have been working hard and not paying much attention to politics, the new tax plan cure probably sounds far fetched.

Tax reform and reduction have successfully worked twice before in my lifetime, under both President Reagan and JFK, and I personally saw a drastically improved economy and a dramatic improvement in good jobs and wages. I am now easily seeing the wisdom in the new proposed tax reform plan.

What's even more reassuring in knowing there are no secrets in politics, is we are now witnessing that just the promise of tax reform has increased our GDP from 1.1 to 3.3 and the US stock market has reached an all-time high yet again.

Unfortunately, our economy is not America's only problem. Fixing it will allow us to move on and position America, and its loyal allies, to approach our foreign problems from a position of strength.

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Sincerely,

Frank J. Bommarito

Frank J. Bommarito
CEO & Founder
Bommarito Automotive Group

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