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Missouri's #1 Automotive Group There can only be One #1

Source- Bureau of MO. Auto Registration.

Missouri's #1 Automotive Group

44th
year



Frank J. Bommarito CEO & Founder

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TO: St. Louis Area Residents
FROM: Frank Bommarito
RE: Only One Industry

Let's take a look at some of our government policies and how they effect the American worker. My industry is just one that is on a mission to cut costs by eliminating jobs in the US. Other industries are following that same business model with little or no reaction from the US government.

We should not fully blame the corporations that are doing it, because for them it's just a good business decision. For example, the average hourly labor cost in the US is \$23.83 and is ranked second highest in the industrial world. So when you build an auto plant in Mexico, whose hourly cost is \$3.29 or in India whose hourly cost is \$1.09, you not only build that manufacturing plant with drastic savings, you continue to save when you do your hiring.

According to the August 14 edition of The Wall Street Journal, they identified the latest groups of car manufacturers who now choose Mexico for future growth, what they will spend and how many jobs they will create.

Plentiful Jobs, Too Few Takers

With new auto factories expected to create more than 30,000 positions over the next four years, competition for Mexican auto workers is likely to intensify.



The big question is; Why do wealthy car manufacturers choose Mexico?

A good example is a manufacturer that will soon open its \$1.6 billion small-car manufacturing plant in San Luis Potosi in 2018 and will hire 2,800 people for a pay rate between \$1.15 to \$2.30 per hour. This move to Mexico from Detroit, Michigan will yield a cost savings of about \$1,300 per car, or add \$300 million a year, to that manufacturer's profits, according to the manufacturer.

So who will benefit from this example? Will John Doe pay \$1,300 less to own that car or will the Bommarito Automotive Group pay \$1,300 less to help sell it? We know the answer is all about the \$300 million profit and that is why we now build lots of cars in Mexico.

By the way, we now have multiple car manufacturers in Mexico, that are allowed to get by with paying bottom wages, but that hasn't helped the Mexican worker achieve a better life or stopped the flow of hard working Mexicans illegally going to the US for better pay.

What a mess! And we are talking about just one American industry, relating to jobs. This is now a serious problem and will only get worse.

If you really want to solve America's problems, remember what I've always said, "Give any man a good paying job and it changes his life and all those around him".

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Sincerely,

Frank J. Bommarito

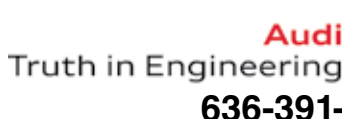
Frank J. Bommarito
CEO & Founder
Bommarito Automotive Group

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