



Allstate® Guaranteed Asset Protection

Guaranteed Asset Protection (GAP) helps waive the difference between the Primary Insurance Settlement and the outstanding balance of the vehicle on the date of loss. In the event the vehicle is deemed a constructive total loss due to an accident or theft, the auto insurance policy covers the fair market or actual cash value of the vehicle. The amount owed to the Lender may be more than the consumer's insurance settlement. The difference or gap, could cost the consumer thousands of dollars.

Coverage Eligibility*

Guaranteed Asset Protection may be offered at the time of vehicle sale only. Limited commercial program is available, restrictions and surcharge apply.

Key Program Benefits**

- Up to 150% Loan-To-Value
- 84-months maximum loan term
- \$100,000 maximum eligibility limit (vehicle value or amount financed)
- \$50,000 maximum GAP amount waived
- 30-day free look/pro-rata cancellation method after 30 days
- Eligible for franchise dealers, non-franchise dealers (120% max), credit unions and banks
- \$1000 "Plus" benefit towards the purchase of a replacement vehicle provided they return to the issuing dealership**
- Fully Earned Option: Customer charge for GAP will be fully earned and no refund will be due at time of claim
- Deductible coverage up to \$1,000***
- Dealer obligor program

Structure

Issued and administered by E.R.J. Insurance Group, Inc. d/b/a American Heritage Insurance Services and the obligations are insured by either First Colonial Insurance Company (Home Office: Jacksonville, FL) or Allstate Northbrook Indemnity Company (Home Office: Northbrook, IL)***; each of these entities is a member of the Allstate family of companies

Underwriting Guidelines

Guaranteed Asset Protection is available to franchise dealerships, franchise-affiliated dealerships or non-franchise dealerships.

* It is the responsibility of the agent to confirm product has been approved for use in dealer's state prior to sale.

** Please refer to the contract for the complete terms and conditions

*** Depending upon state