

There is more to a car purchase than just the MSRP; BUT how much more?

COSTA MESA, Calif., Aug. 26, 2010; Most consumers begin the car shopping process by setting a monthly or overall budget. However, the overall or monthly budget for a new car purchase isn't the only cost that should be considered when researching cars. Too often there are vital costs that are overlooked and should be considered when determining a budget. Fees and taxes can be a surprise during a vehicle purchase and depending on the state can typically include sales tax, documentation fees and registration; these can add up quickly. In addition, insurance costs, fuel, maintenance and typical repairs should also be included in the overall cost of the vehicle.

To assist consumers with this process, the analysts at NADAguides have used its Cost of Ownership tool to present the top vehicles with the best cost of ownership. The cost of ownership value takes into account depreciation, fees and taxes, financing, insurance, fuel, maintenance and repairs over a five-year period.

"Far too many consumers get into a vehicle that is beyond their means. Not because they are unable to afford the monthly payments, but because they are unable to financially keep up with the ongoing costs associated with a vehicle - insurance, repairs, oil changes, etc.," says Don Christy, Jr., president of NADAguides. "Our team at NADAguides specifically developed the Cost of Ownership tool to help consumers determine what they can really afford."

The NADAguides top picks by body style with the best cost of ownership in relationship to their MSRP are:

Coupes

2011 Ford Mustang 2 Door GT Premium: MSRP of \$32,845 with a total cost of ownership of \$54,281 over a 5-year period, averaging \$10,856.20 per year.

2011 BMW 1 Series 2 Door Convertible 128i SULEV: MSRP of \$34,200 with a total cost of ownership of \$58,385 over a 5-year period, averaging \$11,677.00 per year.

Crossovers

2010 Honda CR-V 4WD 5 Door EX-L w/ Navigation: MSRP of \$29,745 with a total cost of ownership of \$46,166 over a 5-year period, averaging \$9,233.20 per year.

2011 Ford Edge 4 Door Limited: MSRP of \$34,220 with a total cost of ownership of \$54,048 over a 5-year period, averaging \$10,809.60 per year.

Luxury Vehicles

2010 Audi A3 4 Door HB S Tronic 2.0 TDI Front Track Premium: MSRP of \$29,950 with a total cost of ownership of \$48,703 over a 5-year period, averaging \$9,740.60 per year.

2010 Volvo S40 4 Door Sedan Automatic FWD: MSRP of \$31,150 with a total cost of ownership of \$51,791 over a 5-year period, averaging \$10,358.20 per year.

Sedans

2010 Honda Civic 4 Door Auto GX: MSRP of \$25,340 with a total cost of ownership of \$39,915 over a 5-year period, averaging \$7,983.00 per year.

2010 Chevrolet Impala 4 Door Sedan LTZ: MSRP of \$29,930 with a total cost of ownership of \$47,397 over a 5-year period, averaging \$9,479.40 per year.

SUVs

2010 Nissan Xterra 4WD 4 Door Auto Off Road: MSRP of \$30,700 with a total cost of ownership of \$46,517 over a 5-year period, averaging \$9,303.40 per year.

2010 Hyundai Veracruz FWD 4 Door Limited: MSRP of \$34,195 with a total cost of ownership of \$53,587 over a 5-year period, averaging \$10,717.40 per year.

Trucks

2010 Chevrolet Colorado 4WD Crew Cab 126.0" LT w/1LT: MSRP of \$27,395 with a total cost of ownership of \$42,461 over a 5-year period, averaging \$8,492.20 per year.

2010 GMC Sierra 1500 2WD Crew Cab 143.5" Xtra Fuel Economy: MSRP of \$33,595 with a total cost of ownership of \$52,447 over a 5-year period, averaging \$10,489.40 per year.

Note: Actual cost of ownership values are based upon average miles driven per year, years of driving experience and ZIP code including the costs of depreciation, fees and taxes, financing, insurance, fuel, maintenance and repairs over a five-year period. For this comparison, metrics were based off of a driver with more than 6 years experience that drives an average of 15,000 miles/year in the ZIP of 92626.

About NADAguides

NADAguides (http://www.nadaguides.com/) is the largest publisher of vehicle pricing and information for new and used cars, classic cars, motorcycles, boats, RVs, and manufactured homes. NADAguides offers in-depth shopping and research tools in addition to the most market-reflective pricing available. The company also produces software, raw data, web services, web-syndicated products and print guidebooks