

APPLICANT INFORMATION:

CREDIT APPLICATION and GUARANTEE

Langley Fax: (604)888-2801

Please read the following before completing this form:

The Applicant agrees to pay all invoices by the 30th day of each month following each invoice date and to pay a service charge of 2% per month (equivalent to 26.8% per annum) on all overdue accounts. In the event of any action or proceedings to collect any amount due, the Applicant agrees to pay all legal fees and costs and furthermore grants harbour International Trucks full indemnity for all legal and other expenses, court costs, seizure and sales costs. The Applicant hereby grants to Harbour International Trucks a security interest over all of the Applicant's present and future acquired personal assets as security for the full payment and performance of all obligations to harbour International Trucks from time to time. The Applicant hereby waives its right to receive financing statement or verification statement relating to any registration of the security interest herein. The Applicant agrees that this application for credit and guarantee may be executed in counterparts and / or transmitted by facsimile, and in either event shall from binding contract and agreement according to its terms. The Applicant agrees that this application for credit shall be governed by the laws of British Columbia. The Applicant authorizes Harbour International Trucks, its representatives and authorized agents to request and be provided with details on account balances, general account dealings and credit history of the Applicant. Harbour International Trucks retains title to all goods supplied to the Applicant until paid in full.

Business Name Please Select One: Proprietorship Registered Legal Name Partnership **Limited Company** Address City Province Postal Code Telephone # Fax #: At Present Location Since In Business Since) Bank Name Telephone # Address Account # Telephone # Location / City Supplier Name Fax # Telephone # Supplier Name Location / City Fax # Supplier Name Location / City Telephone # Fax # Applicant hereby agrees to the terms and condition set out above and consent to Harbour international Trucks or its authorized agent obtaining a credit information report on the Applicant from a consumer corporate / reporting agency. Signature: Position: Name (printed): Date: Signature: _____ Position: ____ Date:____ Name (printed):

and legal costs. Harbour International Trucks shall not be bound to seek or exhaust its recourse against the Applicant or any other persons prior to seeking to enforce its guarantee.

Signature:

Position:

Name (printed):

Signature:

Position:

CONTINUING GUARANTEE
In consideration of Harbour International Trucks extending credit to the Applicant, the undersigned guarantor(s) covenant and agree to personally guarantee the payment of all obligations of the Applicant to Harbour International Trucks and to be jointly and severally liable with the Applicant for any and all amounts due to the Applicant to Harbour International Trucks, including interests

Name (printed):_____ Date:____

Approved: Not Approved: Approved Credit Limit: Initials:

^{*}For the purposes of this credit application and guarantee, "Harbour International Trucks" shall include Harbour International Trucks and Cascadia International Trucks Inc. (collectively, "Harbour International Trucks").