

Press Release

J.D. Power and Associates Reports: Appliance Brands Respond to Challenging Market to Regain Highest Rankings

Samsung Ranks Highest in Customer Satisfaction with Clothes Washers, Clothes Dryers and Refrigerators; Bosch Ranks Highest for Dishwashers; and Kenmore Elite Ranks Highest for Ranges, Cooktops and Ovens

WESTLAKE VILLAGE, Calif.: 18 July 2012 — While customer satisfaction with appliances has declined slightly from 2011, some manufacturers have managed to differentiate their brands and increase customer satisfaction, regaining previously held high rank positions, according to the J.D. Power and Associates 2012 Laundry Appliance Satisfaction StudySM and the J.D. Power and Associates 2012 Kitchen Appliance Satisfaction StudySM released today.

In the Laundry Appliance Satisfaction Study, now in its seventh year, Samsung ranks highest in customer satisfaction with clothes washers and clothes dryers, repeating its performance from previous years. In the Kitchen Appliance Satisfaction Study, in its eighth year, Samsung ranks highest in satisfaction with refrigerators; Bosch ranks highest for dishwashers; and Kenmore Elite ranks highest for ranges, cooktops and ovens—all manufacturers repeating performances of previous years.

"As the economy improves, appliance manufacturers are looking to maintain and grow their market position by opening new manufacturing plants and launching new product lines," said Christina Cooley, senior manager of the home improvement practice at J.D. Power and Associates. "Customers increasingly want more from their appliances, and manufacturers are working incredibly hard to differentiate themselves in a competitive market in terms of offering products that are easy to use and have innovative features, while maximizing value."

Customer satisfaction is measured in six factors: performance and reliability (including how well the appliance functions, noise level and energy efficiency); features (such as the usefulness of settings available and appliance capacity); ease of use; styling and appearance; price; and warranty.

Laundry Appliance Satisfaction Study

Clothes Washers

Samsung ranks highest in <u>customer satisfaction with clothes washers</u> for a fourth consecutive year, achieving a score of 824 on a 1,000-point scale. Samsung performs particularly well in three factors: performance and reliability; price; and styling and appearance. Samsung is followed in the rankings by Kenmore Elite (816), LG (814) and Electrolux (797).

Clothes Dryers

For a fifth consecutive year, Samsung ranks highest in <u>customer satisfaction with clothes dryers (822)</u>. Samsung performs particularly well in three factors: performance and reliability; ease of use; and price. Following Samsung in the rankings are LG (818), Electrolux (799) and Kenmore Elite (798).

Kitchen Appliance Satisfaction Study

Refrigerators

With a score of 807, Samsung has regained its highest ranking in <u>customer satisfaction with refrigerators</u>, a position it held from 2005 to 2010. Samsung performs particularly well in the features and price factors. Samsung is followed in the rankings by Sub-Zero (802), Kenmore Elite (786) and LG (777).

Dishwashers

Bosch ranks highest in <u>customer satisfaction with dishwashers</u>, a position it held from 2006 to 2008. With a score of 801, Bosch receives particularly high ratings in the performance and reliability factor. Bosch's high overall performance is due to score increases in all six factors. Bosch is followed in the rankings by Miele (797), KitchenAid (792) and Kenmore Elite (790).

Cooktops/Ranges/Ovens

Kenmore Elite (810) ranks highest in <u>customer satisfaction with ranges</u>, <u>cooktops and ovens</u>. With a year-overyear increase of 19 points, Kenmore Elite achieves the largest improvement of any brand in this segment and regains the highest rank position that it last held in 2006. The brand consistently improves in every aspect of the customer experience and performs particularly well in the performance and reliability and price factors. Kenmore Elite is followed in the rankings by Wolf (803) and Viking (802).

Consumer Tips

Research conducted by J.D. Power's Consumer Insight and Strategy Group¹ finds that consumers are looking for products that make their lives easier and allow them to enjoy more time with friends and family. With that in mind, J.D. Power offers the following tips for consumers shopping for kitchen and laundry appliances:

- Keep budget considerations in line with how long you plan to own your appliance. If you plan to keep an appliance for many years, it might be worth spending more money for a brand that offers strong reliability.
- Seek out the appliance/brand that will best meet your needs in terms of features and ease of use. Choosing a brand that is overly complicated that provides features you will rarely use may have a negative impact on your overall satisfaction with the appliance.
- Take advantage of your time at the retailer to have them demonstrate the operation and function of the appliance.

The 2012 Laundry Appliance Satisfaction Study is based on responses from more than 4,600 customers who purchased clothes washers and/or clothes dryers during the past 24 months. The study was fielded between January and February 2012.

The 2012 Kitchen Appliance Satisfaction Study is based on responses from more than 4,100 customers who purchased dishwashers; more than 3,800 who purchased cooktops/ranges/ovens; and more than 4,600 who purchased refrigerators during the past 24 months. The study was fielded between January and February 2012.

About J.D. Power and Associates

Headquartered in Westlake Village, Calif., J.D. Power and Associates is a global marketing information services company providing performance improvement, social media and customer satisfaction insights and solutions. The company's quality and satisfaction measurements are based on responses from millions of consumers annually. For more information on <u>car reviews and ratings</u>, <u>car insurance</u>, <u>health insurance</u>, <u>cell phone ratings</u>, and more, please visit <u>JDPower.com</u>. J.D. Power and Associates is a business unit of The McGraw-Hill Companies.

About The McGraw-Hill Companies

¹ Research conducted by J.D. Power's Consumer Insight and Strategy Group to track social media activity includes information gathered online from July 2011 through July 2012.

McGraw-Hill announced on September 12, 2011, its intention to separate into two public companies: McGraw-Hill Financial, a leading provider of content and analytics to global financial markets, and McGraw-Hill Education, a leading education company focused on digital learning and education services worldwide. McGraw-Hill Financial's leading brands include Standard & Poor's Ratings Services, S&P Capital IQ, S&P Indices, Platts energy information services and J.D. Power and Associates. With sales of \$6.2 billion in 2011, the Corporation has approximately 23,000 employees across more than 280 offices in 40 countries. Additional information is available at http://www.mcgraw-hill.com/.

Media Relations Contacts:

Syvetril Perryman; Westlake Village, Calif.; (805) 418-8103; media.relations@jdpa.com

John Tews; Troy, Mich.; (248) 680-6218; media.relations@jdpa.com

No advertising or other promotional use can be made of the information in this release without the express prior written consent of J.D. Power and Associates. <u>www.jdpower.com/corporate</u>

#

(Page 3 of 3) NOTE: Five charts follow.

J.D. Power and Associates 2012 Laundry Appliance Satisfaction Study[™]



Charts and graphs extracted from this press release must be accompanied by a statement identifying J.D. Power and Associates as the publisher and the J.D. Power and Associates 2012 Laundry Appliance Satisfaction StudySM as the source. Rankings are based on numerical scores, and not necessarily on statistical significance. JDPower.com Power Circle Ratings[™] are derived from consumer ratings in J.D. Power studies. For more information on Power Circle Ratings, visit jdpower.com/faqs. No advertising or other promotional use can be made of the information in this release or J.D. Power and Associates survey results without the express prior written consent of J.D. Power and Associates.

J.D. Power and Associates 2012 Laundry Appliance Satisfaction Study[™]

Overall Customer Satisfaction with Clothes Dryers (Based on a 1,000-point scale)

JDPower.com Power Circle Ratings [™] for consumers 650 700 750 800 850 Samsung 822 LG 818 **Electrolux** 799 Kenmore Elite 798 **Industry Average** 781 Whirlpool 780 776 Maytag **GE Profile** 765 Kenmore 762 Bosch 752 **GE** Appliances 744 Frigidaire 742 703 Amana Power Circle Ratings Legend OOOOO Among the best OOOO Better than most About average Source: J.D. Power and Associates 2012 Laundry Appliance Satisfaction StudySM 00000 The rest

Charts and graphs extracted from this press release must be accompanied by a statement identifying J.D. Power and Associates as the publisher and the J.D. Power and Associates 2012 Laundry Appliance Satisfaction StudySM as the source. Rankings are based on numerical scores, and not necessarily on statistical significance. JDPower.com Power Circle Ratings[™] are derived from consumer ratings in J.D. Power studies. For more information on Power Circle Ratings, visit jdpower.com/faqs. No advertising or other promotional use can be made of the information in this release or J.D. Power and Associates survey results without the express prior written consent of J.D. Power and Associates.

J.D. Power and Associates 2012 Kitchen Appliance Satisfaction Study[™]

Power Circle Ratings[™] for consumers: 600 650 700 750 800 850 Samsung 807 Sub-Zero 802 Kenmore Elite 786 777 LG 760 Maytag 758 Bosch **Frigidaire Gallery** 757 **GE Profile** 754 **Industry Average** 753 Whirlpool 751 Kenmore 741 **KitchenAid** 739 GE Monogram 737 Electrolux 727 **GE Appliances** 727 Amana 721 712 Frigidaire Hotpoint 707 Power Circle Ratings Legend OOOOO Among the best OOOO Better than most OOOO About average Source: J.D. Power and Associates 2012 Kitchen Appliance Satisfaction StudySM 00000 The rest

Overall Customer Satisfaction with Refrigerators

(Based on a 1,000-point scale)

JDPower.com

Charts and graphs extracted from this press release must be accompanied by a statement identifying J.D. Power and Associates as the publisher and the J.D. Power and Associates 2012 Kitchen Appliance Satisfaction StudySM as the source. Rankings are based on numerical scores, and not necessarily on statistical significance. JDPower.com Power Circle Ratings[™] are derived from consumer ratings in J.D. Power studies. For more information on Power Circle Ratings, visit jdpower.com/faqs. No advertising or other promotional use can be made of the information in this release or J.D. Power and Associates survey results without the express prior written consent of J.D. Power and Associates.

J.D. Power and Associates 2012 Kitchen Appliance Satisfaction Study^s

Overall Customer Satisfaction with Dishwashers

Power Circle Ratings[™] 600 700 800 for consumers: Bosch 801 797 Miele **KitchenAid** 792 Kenmore Elite 790 LG 787 **GE Profile** 765 **Frigidaire Gallery** 761 Maytag 761 **Industry Average** 759 Fisher & Paykel 757 754 Electrolux 749 Samsung Whirlpool 747 Kenmore 743 Frigidaire 725 704 **GE Appliances** 684 Amana Power Circle Ratings Legend OOOOO Among the best OOOOO Better than most About average Source: J.D. Power and Associates 2012 Kitchen Appliance Satisfaction StudySM 00000 The rest

(Based on a 1,000-point scale)

JDPower.com

Charts and graphs extracted from this press release must be accompanied by a statement identifying J.D. Power and Associates as the publisher and the J.D. Power and Associates 2012 Kitchen Appliance Satisfaction StudySM as the source. Rankings are based on numerical scores, and not necessarily on statistical significance. JDPower.com Power Circle Ratings[™] are derived from consumer ratings in J.D. Power studies. For more information on Power Circle Ratings, visit jdpower.com/faqs. No advertising or other promotional use can be made of the information in this release or J.D. Power and Associates survey results without the express prior written consent of J.D. Power and Associates.

J.D. Power and Associates 2012 Kitchen Appliance Satisfaction Study[™]

Overall Customer Satisfaction with Cooktops/Ranges/Ovens

(Based on a 1,000-point scale)

					JDPower.com Power Circle Ratings™
6	50 70	00 75	0	800	850 for consumers:
Kenmore Elite				810	
Wolf				803	
Viking				802	
KitchenAid				800	
Samsung				798	
Bosch				788	
GE Profile				788	
LG				788	
Frigidaire Gallery			78	80	
Maytag			78	80	
GE Monogram			775		
Industry Average			772		
Kenmore			767		
Electrolux			765		
Whirlpool			761		
Jenn-Air			758		
Frigidaire			754		
GE Appliances			754		
Hotpoint		738			
Amana		725			
				00000	ircle Ratings Legend Among the best Better than most About average
Source: J.D. Power and	Associates 2012 K	itchen Appliance Sa	tistaction Stu		The rest

Charts and graphs extracted from this press release must be accompanied by a statement identifying J.D. Power and Associates as the publisher and the J.D. Power and Associates 2012 Kitchen Appliance Satisfaction StudySM as the source. Rankings are based on numerical scores, and not necessarily on statistical significance. JDPower.com Power Circle Ratings[™] are derived from consumer ratings in J.D. Power studies. For more information on Power Circle Ratings, visit jdpower.com/faqs. No advertising or other promotional use can be made of the information in this release or J.D. Power and Associates survey results without the express prior written consent of J.D. Power and Associates.