






Section 179 and Depreciation Table

Summary of 2015-2016 Chrysler, Ram, Dodge, Jeep & Fiat Vehicles Estimated Depreciation and Section 179 Expense Allowance

BRAND	YEAR	MODEL	MSRP *	GVWR *	POSSIBLE DEDUCTION ALLOWED						
					50% Bonus Depreciation	Estimated Section 179 Deduction	Total Estimated First Year Depreciation	Note			
					1	2	= 1 + 2				
	'16	2016	Chrysler 200	\$21,995	4,600 lbs.	\$10,998	\$163	\$11,160	A,E		
	2015	2015	Chrysler 200	\$21,995	4,600 lbs.	\$10,998	\$163	\$11,160	A,E		
		2015	Chrysler 300	\$31,695	5,100 lbs.	\$11,160	\$0	\$11,160	A,E		
		2015	Chrysler Town & Country	\$29,995	6,050 lbs.	\$14,998	\$14,997	\$29,995	C,E		
	2015	2015	ProMaster Van 1500 118" WB (VF1L11)	\$28,970	8550 lbs.	\$14,485	\$14,485	\$28,970	C,E		
		2015	ProMaster Van 2500 136" WB (VF2L13)	\$31,600	8900 lbs.	\$15,800	\$15,800	\$31,600	C,E		
		2015	ProMaster Van 3500 159" WB (VF3L16)	\$36,115	9,350 lbs.	\$18,058	\$18,057	\$36,115	C,E		
		2015	ProMaster City	\$23,130	5,395 lbs.	\$11,460	\$0	\$11,460	C,E		
		2015	Ram 1500 Regular Cab 6'4" box	\$25,660	6,025 lbs.	\$12,830	\$12,830	\$25,660	C,E		
		2015	Ram 1500 Quad Cab 6'4" box	\$25,940	6,900 lbs.	\$12,970	\$12,970	\$25,940	C,E		
		2015	Ram 1500 Crew Cab 5'7" box	\$28,535	6,900 lbs.	\$14,268	\$14,267	\$28,535	C,E		
		2015	Ram 2500 Regular Cab 8' box	\$30,985	8,510 lbs.	\$15,493	\$15,492	\$30,985	C,E		
		2015	Ram 3500 Regular Cab 8' box	\$31,740	10,100 lbs.	\$15,870	\$15,870	\$31,740	C,E		
		2015	Ram Chassis Cab 3500	\$32,495	12,500 lbs.	\$16,248	\$16,247	\$32,495	C,E		
		2015	Ram Chassis Cab 4500	\$35,870	15,800 lbs.	\$17,935	\$17,935	\$35,870	C,E		
		2015	Ram Chassis Cab 5500	\$36,970	18,000 lbs.	\$18,485	\$18,485	\$36,970	C,E		
			2015	2015	Challenger	\$26,995	4,950 lbs.	\$11,160	\$0	\$11,160	A,E
				2015	Charger	\$27,995	5,100 lbs.	\$11,160	\$0	\$11,160	A,E
2015	Dart			\$16,495	3,173 lbs.	\$8,248	\$2,912	\$11,160	A,E		
2015	Durango			\$30,495	6,500 lbs.	\$15,248	\$15,247	\$30,495	C,E		
2015	Journey			\$20,695	5,005 lbs.	\$10,348	\$1,112	\$11,460	B,E		
2015	Grand Caravan			\$21,795	6,050 lbs.	\$10,898	\$10,897	\$21,795	C,E		
	16	2016	Renegade	\$17,995	4,900 lbs.	\$8,998	\$2,462	\$11,460	B,E		
	2015	2015	Cherokee	\$23,095	5,500 lbs.	\$11,460	\$0	\$11,460	B,E		
		2015	Grand Cherokee	\$29,995	6,500 lbs.	\$14,998	\$14,997	\$29,995	C,E		
		2015	Patriot	\$16,895	4,435 lbs.	\$8,448	\$3,012	\$11,460	B,E		
		2015	Compass	\$18,995	4,575 lbs.	\$9,498	\$1,962	\$11,460	B,E		
		2015	Wrangler	\$22,995	4,803 lbs.	\$11,460	\$0	\$11,460	B,E		
		2015	Wrangler Unlimited	\$26,795	5,300 lbs.	\$11,460	\$0	\$11,460	B,E		
	2015	2015	Fiat 500	\$16,845	3,300 lbs.	\$8,423	\$2,737	\$11,160	A,E		
		2015	Fiat 500c	\$20,345	3,300 lbs.	\$10,173	\$987	\$11,160	A,E		
		2015	Fiat 500e	\$31,800	3,300 lbs.	\$11,160	\$0	\$11,160	A,D,E		
		2015	Fiat 500L	\$19,345	3,300 lbs.	\$9,673	\$1,487	\$11,160	A,E		
		2015	Fiat 500 Abarth	\$22,495	3,300 lbs.	\$11,160	\$0	\$11,160	A,E		

A - Expense limited to \$11,160 due to the limitation on passenger automobiles, provided by Internal Revenue Code Section 280F(d)(4)(A). This deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

B - Expense limited to \$11,460 due to the limitation on trucks, SUV's and vans provided by Internal Revenue Code Section 280F(d)(4)(A). This deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

C - Trucks and vans with a gross vehicle weight rating (GVWR) greater than 6,000 pounds are not subject to the annual depreciation caps under the luxury car rules (Internal Revenue Code Section 280F(d)(5)(B)(iii)). You may expense up to \$500,000 by electing section 179 when the cost of section 179 property placed in service in 2015 is less than \$2,000,000. The remaining basis of the vehicle is depreciated using MACRS 200% Double Declining Balance over a five year period. This estimated deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

Sport Utility Vehicles (SUV's), passenger vans that do not seat more than 9 persons behind the passenger seat, and trucks with an interior cargo bed length less than 6 feet that have a GVWR of 6,000 pounds or more are not subject to the luxury car depreciation caps. However, they are limited to a \$25,000 Section 179 expense allowance (Revenue Procedure 2003-75). Expense up to \$25,000 by electing section 179 when the cost of section 179 property placed in service in 2015 is less than \$2,000,000. The remaining basis of the vehicle is depreciated using MACRS 200% Double Declining Balance over a five year period. This estimated deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

D - The 2015 Fiat 500e electric vehicle is eligible for the full \$7,500 federal Section 30D tax credit, and many state incentives including the \$2,500 California Clean Vehicle Rebate Project (CVRP).

E - Customers should always independently verify the GVWR and bed length of a vehicle before making any purchase, claiming exemption from the depreciation limitations, or electing the section 179 deduction. This worksheet is not intended to be used, nor should it be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. You may wish to seek tax advice from an independent tax advisor based on your own particular circumstances.

* The stated MSRP and GVWR is for vehicle base models.

The material presented in this document is for informational purposes only and is not offered as legal or tax advice. You are urged to seek the advice of your tax advisor, attorney, and/or financial planner for specific tax or legal questions.