






Section 179 and Depreciation Table

Summary of 2015-2016 Chrysler, Ram, Dodge, Jeep & Fiat Vehicles

Estimated Depreciation and Section 179 Expense Allowance

BRAND	YEAR	MODEL	MSRP *	GVWR *	POSSIBLE DEDUCTION ALLOWED			Note
					50% Bonus Depreciation	Estimated Section 179 Deduction	Total Estimated First Year Depreciation	
					1	2	= 1 + 2	
	2016	Chrysler 200	\$21,995	4,600 lbs.	\$10,998	\$162	\$11,160	A,E
		Chrysler 300	\$32,015	5,100 lbs.	\$11,160	\$0	\$11,160	A,E
		Chrysler Town & Country	\$29,995	6,050 lbs.	\$14,998	\$14,997	\$29,995	C,E
	2016	ProMaster Van 1500 118" WB (VF1L11)	\$29,865	8550 lbs.	\$14,933	\$14,932	\$29,865	C,E
		ProMaster Van 2500 136" WB (VF2L13)	\$32,495	8900 lbs.	\$16,248	\$16,247	\$32,495	C,E
		ProMaster Van 3500 159" WB (VF3L16)	\$37,010	9,350 lbs.	\$18,505	\$18,505	\$37,010	C,E
		ProMaster City	\$23,130	5,395 lbs.	\$11,460	\$0	\$11,460	B,E
		Ram 1500 Regular Cab 4x2, 6'4" box	\$26,145	6,025 lbs.	\$13,073	\$13,072	\$26,145	C,E
		Ram 1500 Quad Cab 4x2, 6'4" box	\$30,380	6,900 lbs.	\$15,190	\$15,190	\$30,380	C,E
		Ram 1500 Crew Cab 4x2, 5'7" box	\$32,960	6,900 lbs.	\$16,480	\$16,480	\$32,960	C,E
		Ram 2500 Regular Cab 8' box	\$31,780	8,510 lbs.	\$15,890	\$15,890	\$31,780	C,E
		Ram 3500 Regular Cab 8' box	\$32,285	10,100 lbs.	\$16,143	\$16,142	\$32,285	C,E
		Ram Chassis Cab 3500	\$32,870	12,500 lbs.	\$16,435	\$16,435	\$32,870	C,E
		Ram Chassis Cab 4500	\$36,245	15,800 lbs.	\$18,123	\$18,122	\$36,245	C,E
Ram Chassis Cab 5500	\$37,345	18,000 lbs.	\$18,673	\$18,672	\$37,345	C,E		
	2016	Challenger	\$26,995	4,950 lbs.	\$11,160	\$0	\$11,160	A,E
		Charger	\$27,995	5,100 lbs.	\$11,160	\$0	\$11,160	A,E
		Dart	\$16,995	3,173 lbs.	\$8,498	\$2,662	\$11,160	A,E
		Durango	\$30,495	6,500 lbs.	\$15,248	\$15,247	\$30,495	C,E
		Journey	\$20,995	5,005 lbs.	\$10,498	\$962	\$11,460	B,E
		Grand Caravan	\$22,095	6,050 lbs.	\$11,048	\$11,047	\$22,095	C,E
	2016	Renegade	\$17,995	4,900 lbs.	\$8,998	\$2,462	\$11,460	B,E
		Cherokee	\$23,395	5,500 lbs.	\$11,460	\$0	\$11,460	B,E
		Grand Cherokee	\$29,995	6,500 lbs.	\$14,998	\$14,997	\$29,995	C,E
		Patriot	\$17,595	4,435 lbs.	\$8,798	\$2,662	\$11,460	B,E
		Compass	\$19,595	4,575 lbs.	\$9,798	\$1,662	\$11,460	B,E
		Wrangler	\$23,895	4,803 lbs.	\$11,460	\$0	\$11,460	B,E
		Wrangler Unlimited	\$27,695	5,300 lbs.	\$11,460	\$0	\$11,460	B,E
	2016	Fiat 500	\$16,995	3,300 lbs.	\$8,498	\$2,662	\$11,160	A,E
		Fiat 500c	\$20,395	3,300 lbs.	\$10,198	\$962	\$11,160	A,E
		Fiat 500e	\$31,800	3,300 lbs.	\$11,160	\$0	\$11,160	A,D,E
		Fiat 500L	\$19,495	3,300 lbs.	\$9,748	\$1,412	\$11,160	A,E
		Fiat 500 X	\$20,000	3,300 lbs.	\$10,000	\$1,160	\$11,160	A,E

Fiat 500 Abarth

\$22,575 3,300 lbs.

\$11,160

\$0

\$11,160

A,E

A - Expense limited to \$11,160 due to the limitation on passenger automobiles, provided by Internal Revenue Code Section 280F(d)(4)(A). This deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

B - Expense limited to \$11,460 due to the limitation on trucks, SUV's and vans provided by Internal Revenue Code Section 280F(d)(4)(A). This deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

C - Trucks and vans with a gross vehicle weight rating (GVWR) greater than 6,000 pounds are not subject to the annual depreciation caps under the luxury car rules (Internal Revenue Code Section 280F(d)(5)(B)(iii)). You may expense up to \$500,000 by electing section 179 when the cost of section 179 property placed in service in 2015 is less than \$2,000,000. The remaining basis of the vehicle is depreciated using MACRS 200% Double Declining Balance over a five year period. This estimated deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

Sport Utility Vehicles (SUV's), passenger vans that do not seat more than 9 persons behind the passenger seat, and trucks with an interior cargo bed length less than 6 feet that have a GVWR of 6,000 pounds or more are not subject to the luxury car depreciation caps. However, they are limited to a \$25,000 Section 179 expense allowance (Revenue Procedure 2003-75). Expense up to \$25,000 by electing section 179 when the cost of section 179 property placed in service in 2015 is less than \$2,000,000. The remaining basis of the vehicle is depreciated using MACRS 200% Double Declining Balance over a five year period. This estimated deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

D - The 2015 Fiat 500e electric vehicle may be eligible for the \$7,500 federal Section 30D tax credit, and many state incentives including the \$2,500 California Clean Vehicle Rebate Project (CVRP). Please note that utilizing a section 30D credit will reduce the basis and the estimated depreciation expense for the vehicle.

E - Customers should always independently verify the GVWR and bed length of a vehicle before making any purchase, claiming exemption from the depreciation limitations, or electing the section 179 deduction. This worksheet is not intended to be used, nor should it be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. You may wish to seek tax advice from an independent tax advisor based on your own particular circumstances.

* The stated MSRP (excluding destination) and GVWR is for vehicle base models.

The material presented in this document is for informational purposes only and is not offered as legal or tax advice. You are urged to seek the advice of your tax advisor, attorney, and/or financial planner for specific tax or legal questions.