

# *Sterling*

## WHOLESALE AUCTION CENTER

*(A Division of Sterling Automotive Group)*

2210 West Willow Street • Scott, Louisiana 70583 • [www.sterlingwholesaleauction.com](http://www.sterlingwholesaleauction.com)

**Auction License # AB-367**

January 2024

Dear Friend:

Sterling Wholesale Auction Center offers a reliable solution to the wholesale buying experience with a live bidding auction monthly on the 2nd Thursday at our 2210 West Willow Street, Scott, Louisiana location. **Our starting time is now 12 noon.**

***Licensed dealers are required to enroll, complete registration forms and obtain authorized buyer approval from the Sterling Wholesale Auction Center prior to the day of the auction.***

Our clients are provided and have access to the following services:

- Pre-Sale on-line vehicle search of inventory – current run lists
- AutoCheck on all inventory
- Settlement and Reporting – within 1 day
- Secure storage
- Transportation Facilitation
- After hours vehicle pick-up
- Unparalleled customer service
- Auction day complimentary lunch

The buyers' satisfaction has always been our top priority, and we look forward to seeing you at our monthly auctions. The 2024 Sterling Wholesale Auction Schedule Magnet is available for you to coordinate your schedule for the auctions. We welcome you to learn more about Sterling Wholesale Auction Center by e-mailing us at [auction@saveatsterling.com](mailto:auction@saveatsterling.com) or [mkcook@saveatsterling.com](mailto:mkcook@saveatsterling.com) or by calling Mary Katherine Cook Broussard at 337-735-8040 (office) or 337-319-9202 (cell).

We can start you on the wholesale buying paperwork today.

Thank you for your consideration and we hope to see you soon!

Yours truly,

Sterling Wholesale Auction Center



Mary Katherine Cook Broussard  
Auction Coordinator

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### **Dealer Required Documents for Enrollment and Registration at the Sterling Wholesale Auction Center**

1. Complete Registration Form
2. Copy of current State Used Vehicle License
3. Copy of Dealers current Driver License
4. Copy of current Auction Access Card (if applicable)
5. Copy of current Garage Liability Insurance coverage
6. Copy of current Dealer Bond
7. Copy of Approved Bank Authorization letter  
(if requesting check writing privileges)
8. Complete Dealership Credit Information

**Fax Information to Sterling Wholesale Auction Center at  
337-234-0699**

**or Email to [auction@saveatsterling.com](mailto:auction@saveatsterling.com)**

Any questions concerning the above information request,  
call the Sterling Wholesale Auction Center at (337) 735-8040.

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Date: \_\_\_\_\_

Dealership Name: \_\_\_\_\_

Billing Address: \_\_\_\_\_

City, State, Zip Code: \_\_\_\_\_

Physical Address: \_\_\_\_\_

City, State, Zip Code: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Contact Numbers - Cell: \_\_\_\_\_ Office: \_\_\_\_\_

Fax: \_\_\_\_\_

List the Wholesale Auctions you are currently Registered with and Auction Contacts:

Auction Name: \_\_\_\_\_ Auction Contact: \_\_\_\_\_

Auction Name: \_\_\_\_\_ Auction Contact: \_\_\_\_\_

Do you floor your cars: (Circle One) YES NO

Floor Plan Company Name, Contact & Phone: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Other Method of Payment: \_\_\_\_\_

Dealer and/or Dealership Email Address: \_\_\_\_\_

\_\_\_\_\_



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### Bank Authorization Letter

To Whom It May Concern:

In order to enable the undersigned dealership to use checks to purchase vehicles at the Sterling Wholesale Auction Center and thereby enhance its automotive business and ability to utilize dealership bank accounts in connection with vehicle wholesale acquisitions, the below-listed dealer hereby authorizes the bank named hereinbelow to provide the following to Sterling Wholesale Auction Center:

- Release applicable dealership financial credit information, including bank account information and credit reports to Sterling Wholesale Auction Center.
- Dealer and/or Bank to include and complete the information contained in the attached Dealership Credit Information Form regarding the undersigned dealership and its auction references, if applicable along with business checking and other accounts, as applicable and requested by the Sterling Wholesale Auction Center.

The information herein provided will be held in confidence and will be solely used for business purposes in connection with vehicle wholesale transactions at the Sterling Wholesale Auction Center and said information will not be shared and/or provided to third party. The parties hereto agree to, accept, grant, list and attest that the terms and conditions of the Bank Authorization Letter and Dealership Credit Information Form are true and correct.

Dealership Auction ID#: \_\_\_\_\_

Dealership Name: \_\_\_\_\_

Dealership Contact: \_\_\_\_\_

Dealership Phone #: \_\_\_\_\_

Dealership Billing Address: \_\_\_\_\_

Bank Name: \_\_\_\_\_

Bank Contact, Phone # and Bank Mailing Address: \_\_\_\_\_

Your prompt attention completing the Bank Authorization Letter and attached Dealership Credit Information Form is greatly appreciated.

Sincerely,

By: \_\_\_\_\_

Print Name of Authorized Signer (Owner/Officer/Manager)

Its: \_\_\_\_\_

Title of Authorized Signer (Owner/Officer/Manager)

\_\_\_\_\_  
Signature of Authorized Signer (Owner/Officer/Manager)

Date: \_\_\_\_\_

## Dealership Credit Information Form

Dealership Name: \_\_\_\_\_ Dealership Auction ID #: \_\_\_\_\_

Bank Name 1: \_\_\_\_\_ Name of Contact: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Date Opened: \_\_\_\_\_

Routing #: \_\_\_\_\_ Account #: \_\_\_\_\_

Bank Name 2: \_\_\_\_\_ Name of Contact: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone #: \_\_\_\_\_ Fax: \_\_\_\_\_ Date Opened: \_\_\_\_\_

Routing #: \_\_\_\_\_ Account #: \_\_\_\_\_

## Auction Reference #1

Auction Name: \_\_\_\_\_ Name of Contact: \_\_\_\_\_

Branch: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Date Opened: \_\_\_\_\_

## Auction Reference #2

Auction Name: \_\_\_\_\_ Name of Contact: \_\_\_\_\_

Branch: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Date Opened: \_\_\_\_\_

## Auction Reference #3

Auction Name: \_\_\_\_\_ Name of Contact: \_\_\_\_\_

Branch: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Date Opened: \_\_\_\_\_

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## **STERLING WHOLESALE AUCTION CENTER POLICY REQUIREMENTS AND BUYERS FEES**

1. **ALL CARS SOLD AS IS.**
2. Dealers must complete registration forms and obtain pre-approval for wholesale acquisitions at the Sterling Wholesale Auction prior to the day of the auction.
3. All vehicles purchased at the auction must be paid for in full or floored with a pre-approved lender on the sale day. [Note: Dealers with auction pre-approval may extend the payment for auction vehicles purchased to no later than the 7<sup>th</sup> day following the sale. (ie., the Thursday after the sale day)] Once the title is received by the auction and the vehicle acquisition payment is not made/tendered to the auction on the 7<sup>th</sup> day following the sale a late fee will be charged to the purchaser/dealer in the amount of 1% of the vehicle sale price. If vehicle payment isn't received by the auction by the next auction sale date the purchaser/dealer buying privileges at the auction will be suspended until further notice by the auction.
4. All dealers wishing to floor vehicles purchased with Nextgear Capital, Carbucks or AFC must notify Sterling Wholesale Auction Center of same by the end of the day of the then current auction.
5. If you choose not to floorplan your vehicle purchases with Nextgear Capital, Carbucks, or AFC vehicle payment must be received by the auction by the 7<sup>th</sup> day following the sale. (i.e., the Thursday after sale day)
6. If payment is not received by the 7<sup>th</sup> day following your vehicle purchases at the auction and you are a dealer which has utilized floorplan sources at the auction in the past, said unpaid vehicle purchases will be added to your floorplan account.

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7. Sterling Wholesale Auction Center is NOT responsible for outstanding titles extending over 30 days from the date of the applicable auction. When you buy know that it may take longer than 30 days to obtain the title, however you still own the vehicle. NO RETURNS for that reason!

8. Sterling Wholesale Auction Center is not responsible for errors as to vehicle descriptions such as year, make, and model.

9. Any mileage discrepancy will be arbitrated at the discretion of Sterling Wholesale Auction Center.

10. All vehicles purchased at auction must be removed from the auction premises no later than the Monday following the sale. Sterling Wholesale Auction Center is not responsible for any vehicle damage, missed equipment and items in or on the vehicle once the vehicle is purchased at the auction.

### **Sterling Wholesale Auction Center - Buyers Fees:**

<b>A)</b>	<b>\$1.00-\$5,000.....</b>	<b>\$125</b>
<b>B)</b>	<b>\$5,001-\$10,000.....</b>	<b>\$225</b>
<b>C)</b>	<b>\$10,001 &amp; UP.....</b>	<b>\$300</b>

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## **2024 Sterling Wholesale Auction Schedule**

**January 11**

**February 8**

**March 14**

**April 11**

**May 9**

**June 13**

**July 11**

**August 8**

**September 12**

**October 10**

**November 14**

**December 12**

**\*\* Auction starts at 12 noon, 2<sup>nd</sup> Thursday of each month**

**\*\*Ride and Drive is held the week of the Auction on**

**Tuesday 8:00am to 4:00pm**

**Wednesday 8:00am to 4:00pm**

**\*\*To view pictures of our inventory and print the auction run list,  
visit our website:**

**[www.sterlingwholesaleauction.com](http://www.sterlingwholesaleauction.com)**



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## **Auction Information**

**Physical Location:** 2210 W. Willow Street  
Scott, LA 70583

**Mailing Address:** P.O. Box 62570  
Lafayette, LA 70596

**Express Mail Overnight Address:** 125 South City Pkwy  
Lafayette, LA 70503

Office Phone: 337-735-8040

Fax: 337-234-0699

Email: [auction@saveatsterling.com](mailto:auction@saveatsterling.com)

Website: [www.sterlingwholesaleauction.com](http://www.sterlingwholesaleauction.com)

**Auction Coordinator:**

Mary Katherine Cook Broussard  
Cell: 337-319-9202  
Office: 337-735-8040  
[mkcook@saveatsterling.com](mailto:mkcook@saveatsterling.com)

**Auction Coordinator Assistant:**

Allie Langley  
Office: 337-735-8040  
[arichard@saveatsterling.com](mailto:arichard@saveatsterling.com)